GRICKIS WILLIAM V JR

Form 4

October 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person *	2. Issue
GRICKIS WILLIAM V JR	Symbol
	GERB1

(Middle)

er Name and Ticker or Trading SER SCIENTIFIC INC [GRB] 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

83 GERBER ROAD WEST

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 10/09/2006

Director 10% Owner _X__ Officer (give title _ Other (specify below)

4. If Amendment, Date Original

SVP, General Counsel, Sec'y 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SOUTH WINDSOR, CT 06074

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Securi	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/09/2006		Code V M	Amount 16,667	(D)	Price \$ 6.28	18,167	D	
Common Stock	10/09/2006		S	100	D	\$ 14.44	18,067	D	
Common Stock	10/09/2006		S	1,000	D	\$ 14.26	17,067	D	
Common Stock	10/09/2006		S	200	D	\$ 14.27	16,867	D	
Common Stock	10/09/2006		S	2,000	D	\$ 14.3	14,867	D	

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Common Stock	10/09/2006	S	4,000	D	\$ 14.32	10,867	D
Common Stock	10/09/2006	S	300	D	\$ 14.3	10,567	D
Common Stock	10/10/2006	S	1,000	D	\$ 14.31	9,567	D
Common Stock	10/10/2006	S	1,000	D	\$ 14.34	8,567	D
Common Stock	10/10/2006	S	1,100	D	\$ 14.38	7,467	D
Common Stock	10/10/2006	S	900	D	\$ 14.35	6,567	D
Common Stock	10/10/2006	S	800	D	\$ 14.34	5,767	D
Common Stock	10/10/2006	S	1,200	D	\$ 14.3	4,567	D
Common Stock	10/10/2006	S	467	D	\$ 14.27	4,100	D
Common Stock	10/10/2006	S	600	D	\$ 14.26	3,500	D
Common Stock	10/10/2006	S	2,000	D	\$ 14.29	1,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 6.28	10/09/2006		M		16,667	<u>(1)</u>	08/01/2014	Common Stock	16,667

(9-02)

Option (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GRICKIS WILLIAM V JR 83 GERBER ROAD WEST SOUTH WINDSOR, CT 06074			SVP, General Counsel, Sec'y				

Signatures

/s/ Paul S. Bavier, Attorney-in-fact

10/11/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vested with respect to 16,667 share in two equal annual installments beginning August 2, 2005, and will vest with respect to the remaining shares on August 2, 2007, subject to accelerated vesting in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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