LKQ CORP Form 4 October 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **HOLSTEN JOSEPH M**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

LKQ CORP [LKQX]

(Check all applicable)

C/O LKQ CORPORATION, 120

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 10/05/2010

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

NORTH LASALLE STREET, **SUITE 3300**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHICAGO, IL 60602

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/05/2010		Code V M	Amount 38,522	(D)	Price \$ 4.49	549,707	D	
Common Stock	10/05/2010		S <u>(1)</u>	3,580	D	\$ 21.0047	546,127	D	
Common Stock	10/05/2010		S <u>(1)</u>	34,942	D	\$ 21.0028	511,185	D	
Common Stock	10/06/2010		M	1,315	A	\$ 4.49	512,500	D	
Common Stock	10/06/2010		S <u>(1)</u>	176	D	\$ 21.0173	512,324	D	

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Common Stock 10/06/2010 $S_{(1)}^{(1)}$ 1,139 D ${}^{\$}_{21.0048}$ 511,185 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Stock Option (right to buy)(01/09/2004 grant)	\$ 4.49	10/05/2010		M	38,522	(2)	01/09/2014	Common Stock	31
Stock Option (right to buy)(01/09/2004 grant)	\$ 4.49	10/06/2010		M	1,315	(2)	01/09/2014	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships					
F. 1 8 - 11 - 11 - 11 - 11	Director	10% Owner	Officer	Other		
HOLSTEN JOSEPH M						
C/O LKQ CORPORATION	X		Dragidant and CEO			
120 NORTH LASALLE STREET, SUITE 3300	Λ		President and CEO			
CHICAGO, IL 60602						

Signatures

/s/ Victor M. Casini,

Attorney-in-fact 10/07/2010

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales disclosed on this Form 4 were effected pursuant to a 10b5-1 plan.
- (2) The option is exercisable with respect to 10% of the number of shares subject to the option on each six-month anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.