LKQ CORP Form 4 May 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

CHICAGO, IL 60602

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Hanley Walter P Issuer Symbol LKQ CORP [lkqx] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title C/O LKQ CORPORATION, 120 05/04/2009 below) NORTH LASALLE STREET, Senior VP -- Development **SUITE 3300** (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

							Cison		
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/04/2009		M	20,000	A	\$ 2	85,000	D	
Common Stock	05/04/2009		M	22,400	A	\$ 3.25	107,400	D	
Common Stock	05/04/2009		S	42,400	D	\$ 17.48 (1)	65,000	D	
Common Stock	05/05/2009		M	7,600	A	\$ 3.25	72,600	D	
	05/05/2009		M	22,000	A		94,600	D	

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Common Stock					\$ 4.165		
Common Stock	05/05/2009	S	32,600	D	\$ 17.49 (2)	62,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Employee Stock Option (right to buy)(12/01/2002 grant)	\$ 2	05/04/2009		M	20,000	(3)	12/01/2012	Common Stock	2
Employee Stock Option (right to buy)(10/02/2003 grant)	\$ 3.25	05/04/2009		M	22,400	(3)	10/02/2013	Common Stock	2:
Employee Stock Option (right to buy)(10/02/2003 grant)	\$ 3.25	05/05/2009		M	7,600	(3)	10/02/2013	Common Stock	7
Employee Stock Option (right to buy)(01/28/2005 grant)	\$ 4.165	05/05/2009		M	22,000	<u>(4)</u>	01/28/2015	Common Stock	2:

Reporting Owners

Reporting Owner Name / Address	orting Owner Name / Address					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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Hanley Walter P C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SUITE 3300 CHICAGO, IL 60602

Senior VP -- Development

Signatures

/s/ Victor M. Casini, Attorney-in-fact

05/06/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reflects the weighted average sale price of the transactions reported. The price range of such transactions was \$17.4586 to \$17.5105. The reporting person undertakes to provide upon request by the Commission staff, by the issuer, or by a security holder of the issuer full information regarding the number of shares sold at each separate price.
- The price reflects the weighted average sale price of the transactions reported. The price range of such transactions was \$17.4779 to
- (2) \$17.55. The reporting person undertakes to provide upon request by the Commission staff, by the issuer, or by a security holder of the issuer full information regarding the number of shares sold at each separate price.
- (3) The option is exercisable with respect to 10% of the number of shares subject to the option on each six month anniversary of the grant date.
- The option is exercisable with respect to 50% of the number of shares subject to the option on June 14, 2005 and with respect to an additional 5.555% of the number of shares subject to the option on January 14, 2006 and each six month anniversary thereafter until January 14, 2010.

Remarks:

The information regarding share numbers and exercise prices of stock options reflects the two-for-one splits of the common st. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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