PRIMAT DIDIER

Form 4

December 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Form filed by More than One Reporting

Person

1(b).

(Print or Type Responses)

1. Name and Ad PRIMAT DI		rting Person *	2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 210, ROUTE	(Last) (First) (Middle) 10, ROUTE DE JUSSY		3. Date of Earliest Transaction (Month/Day/Year) 12/22/2005	_X_ Director 10% Owner Officer (give title below) Other (specify below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				

CH 1243 PRESINGE SWITZERLAND, V8

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
Common Stock	12/22/2005		S	4,000	D	\$ 100.25	1,164,400	I	Primeight (1)		
Common Stock	12/22/2005		S	300	D	\$ 100.26	1,164,100	I	Primeight (1)		
Common Stock	12/22/2005		S	500	D	\$ 100.29	1,163,600	I	Primeight (1)		
Common Stock	12/22/2005		S	500	D	\$ 100.3	1,163,100	I	Primeight (1)		
Common Stock	12/22/2005		S	500	D	\$ 100.35	1,162,600	I	Primeight (1)		

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Common Stock	12/22/2005	S	500	D	\$ 100.41	1,162,100	I	Primeight (1)
Common Stock	12/22/2005	S	8,100	D	\$ 100.45	1,154,000	I	Primeight (1)
Common Stock	12/22/2005	S	3,200	D	\$ 100.46	1,150,800	I	Primeight (1)
Common Stock	12/22/2005	S	1,700	D	\$ 100.47	1,149,100	I	Primeight (1)
Common Stock	12/22/2005	S	4,000	D	\$ 100.5	1,145,100	I	Primeight (1)
Common Stock						6,805,600	D	
Common Stock						560,000	I	* (2)
Common Stock						4,798,020	I	Primanagement (3)
Common Stock						3,999,008	I	by Children (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 3	etion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PRIMAT DIDIER
210, ROUTE DE JUSSY X
CH 1243 PRESINGE SWITZERLAND, V8

Signatures

By: Janet B. Glassmacher Attorney-in-Fact For: Didier
Primat

12/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Primeight Inc. is a corporation organized under the laws of the British Virgin Islands and the sole shareholder is Didier Primat. The assets
- (1) of Primeight were transferred to Primeight from Primanagement Inc. and from his minor children on 12/19/2005 and consist of shares of the issuer deemed to be beneficially owned by Mr. Primat and his minor children.
- (2) Shares held by Primwest Holding NV as to which the reporting person has shared investment power.
- (3) Shares held by Primanagement Inc., as to which the reporting person is the sole shareholder.
- (4) By minor children

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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