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Goldstein Lawrence J
Form SC 13G/A
February 16, 2011

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G Amendment No. 5
(Rule 13d-101)

Under the Securities Exchange Act of 1934

FRMO CORP

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE

(Title of Class of Securities)

0001042017

(CUSIP Number)

February 16, 2011

(Date of Event that Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
LAWRENCE J. GOLDSTEIN

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK (USA)

5 SOLE VOTING POWER
NUMBER OF SHARES 2,763,355

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 6 SHARED VOTING POWER
0

7 SOLE DISPOSITIVE POWER
2,858,482

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FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
1,507,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
7.3%

12 TYPE OF REPORTING PERSON
IN

Filing by Lawrence J. Goldstein of this statement shall not
be construed as an admission that such person is, for purposes
of Section 13(d) of the Securities Exchange Act of 1934, the
beneficial owner of any securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Barbara J. & Lawrence J. Goldstein Do Good Foundation Inc.
13-3915414

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK

5 SOLE VOTING POWER
NUMBER OF 3,000
SHARES -----
BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 0
EACH REPORTING -----
PERSON WITH 7 SOLE DISPOSITIVE POWER
3,000

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FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
3,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
0.01%

12 TYPE OF REPORTING PERSON
OO_____

Filing by the Barbara J. & Lawrence J. Goldstein Do Good
Foundation, Inc. of this statement shall not be construed
as an admission that such person is, for purposes of Section
13(d) of the Securities Exchange Act of 1934, the beneficial
owner of any securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
La'Dadande Limited Partnership
27-1810605

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK

5 SOLE VOTING POWER
NUMBER OF 518,586
SHARES -----
BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 0
EACH REPORTING -----
PERSON WITH 7 SOLE DISPOSITIVE POWER
518,586

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FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
518,586

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
1.32%

12 TYPE OF REPORTING PERSON
PN

Filing by La'Dadande Limited Partnership of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(G) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
La'Dadande Corp.
27-1582109

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK

5 SOLE VOTING POWER
NUMBER OF 518,586
SHARES -----
BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 0
EACH REPORTING -----
PERSON WITH 7 SOLE DISPOSITIVE POWER
518,586

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FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
518,586

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
1.32%

12 TYPE OF REPORTING PERSON
CO

Filing by La'Dadande Corp. of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(G) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
SANTA MONICA PARTNERS, L.P.
13-3100474

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK

5 SOLE VOTING POWER
NUMBER OF SHARES 705,860
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 6 SHARED VOTING POWER
0
7 SOLE DISPOSITIVE POWER
705,860

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FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
705,860

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
1.8%

12 TYPE OF REPORTING PERSON
PN

Filing by Santa Monica Partners, L.P. of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(G) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
SMP ASSET MANAGEMENT, LLC
42-1582561

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
DELAWARE

5 SOLE VOTING POWER
NUMBER OF 705,860
SHARES -----
BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 0
EACH REPORTING -----
PERSON WITH 7 SOLE DISPOSITIVE POWER

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705,860

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
705,860

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
1.8%

12 TYPE OF REPORTING PERSON
OO (LLC)

Filing by SMP Asset Management, LLC of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(d) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
SANTA MONICA PARTNERS II, L.P.
48-1289758

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK

5 SOLE VOTING POWER
NUMBER OF 28,709
SHARES -----

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BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 6 SHARED VOTING POWER 0

PERSON WITH 7 SOLE DISPOSITIVE POWER
28,709

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
28,709

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7) EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
0.07%

12 TYPE OF REPORTING PERSON
PN

Filing by Santa Monica Partners II, L.P. of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(G) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
SANTA MONICA PARTNERS ASSET MANAGEMENT, L.P.
42-1582565

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
DELAWARE

5 SOLE VOTING POWER
NUMBER OF SHARES 28,709

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 6 SHARED VOTING POWER 0

PERSON WITH 7 SOLE DISPOSITIVE POWER

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28,709

8 SHARED DISPOSITIVE POWER
0

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
28,709

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

12 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
0.07%

13 TYPE OF REPORTING PERSON
PN

Filing by Santa Monica Partners Asset Management, LLC of this
Statement shall not be construed as an admission that such entity
is, for purposes of Section 13(G) of the Securities Exchange
Act of 1934, the beneficial owner of any other securities
covered by this statement.

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Humonica ASSET MANAGEMENT, LLC
27-0320715

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
DELAWARE

5 SOLE VOTING POWER
NUMBER OF 95,127
SHARES -----
BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 0
EACH REPORTING -----
PERSON WITH 7 SOLE DISPOSITIVE POWER

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95,217

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
95,127

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7)
EXCLUDES CERTAIN SHARES [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)
0.3%

12 TYPE OF REPORTING PERSON
OO (LLC)

Filing by SMP Asset Management, LLC of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(d) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

Item 1.

(a) FRMO CORP.

(b) 320 Manville Road, Pleasantville, New York 10570

Item 2. Identity and Background.

(a) This Statement is being filed by Lawrence J. Goldstein, an individual investor. Mr. Goldstein is the President of Santa Monica Partners, L.P., a New York limited partnership ("Santa Monica Partners"), and Santa Monica Partners II, L.P., a Delaware limited partnership ("Santa Monica Partners II"). He is also the sole managing member of SMP Asset Management, a Delaware limited liability company and the general partner of Santa Monica Partners ("SMP Asset Management") and the sole managing member of Santa Monica Partners Asset Management, a Delaware limited liability company and the general partner of Santa Monica Partners II ("Santa Monica Partners Asset Management"). Lastly, Mr. Goldstein is Chairman of the Barbara J. and Lawrence J. Goldstein Do Good Foundation, Inc. ("Do Good Foundation"), limited partner of La'Dadande Limited Partnership, a Delaware limited partnership ("La'Dadande LP"), sole managing member of La'Dadande Corp., a New York corporation and the general parnter of La'Dadande limited partnership ("La'Dadande Corp.") and a principal of Humonica Asset Mangement, LLC, a Delaware limited liability company and a registered investment advisor ("Humonica").

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(b) The principal business address of Mr. Goldstein, Santa Monica Partners, SMP Asset Management, Santa Monica Partners II, Santa Monica Partners Asset Management, the Barbara J. and Lawrence J. Goldstein Do Good Foundation, La'Dadande Limited Partnership, La'Dadande Corp. and Humonica Asset Management (collectively, the "Reporting Persons") is 1865 Palmer Avenue, Larchmont, New York 10538.

(c) Lawrence J. Goldstein, New York USA, Santa Monica Partners, a New York limited partnership, SMP Asset Management LLC, a Delaware limited liability company, Santa Monica Partners II, a Delaware limited partnership, Santa Monica Partners Opportunity fund, a Delaware limited partnership, Santa Monica Partners Asset Management LLC, a Delaware limited liability company, La'Dadande Limited Partnership, a Delaware limited partnership, La'Dadande Corp., a New York corporation and Humonica Assset Management LLC, a Delaware limited liability company.

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

(d) Title of Class of Securities: Common Stock

(e) CUSIP: 0001042017

Item 3.
N/A

Item 4. Ownership

Lawrence J. Goldstein

- (a) Amount beneficially owned: 1,507,200
- (b) Percent of class: 3.85%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 2,763,355
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,858,482
 - (iv) Shared power to dispose or to direct the disposition of: 0

Barbara J. & Lawrence J. Goldstein Do Good Foundation, Inc.

- (a) Amount beneficially owned: 3,000
- (b) Percent of class: 0.01%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 3,000
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 3,000
 - (iv) Shared power to dispose or to direct the disposition of: 0

La'Dadande Limited Partnership

- (a) Amount beneficially owned:
518,586
- (b) Percent of class: 1.32%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 518,586

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(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the disposition of: 518,586
(iv) Shared power to dispose or to direct the disposition of: 0

La'Dadande Corp.

(a) Amount beneficially owned:
518,586
(b) Percent of class: 1.32%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote: 518,586
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the disposition of: 518,586
(iv) Shared power to dispose or to direct the disposition of: 0

Santa Monica Partners, L.P.

(a) Amount beneficially owned: 705,860
(b) Percent of class: 1.8%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote:
705,860
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the disposition of: 705,860
(iv) Shared power to dispose or to direct the disposition of: 0

SMP Asset Management, LLC

(a) Amount beneficially owned: 705,860
(b) Percent of class: 1.8%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote:
705,860
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the disposition of: 705,860
(iv) Shared power to dispose or to direct the disposition of: 0

Humonica Asset Management, LLC

(a) Amount beneficially owned: 95,137
(b) Percent of class: 0.24%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote: 95,137
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the disposition of: 95,317
(iv) Shared power to dispose or to direct the disposition of: 0

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

Santa Monica Partners II, L.P.

(a) Amount beneficially owned: 28,709

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- (b) Percent of class: 0.07%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
28,709
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 28,709
 - (iv) Shared power to dispose or to direct the disposition of: 0

Santa Monica Partners Asset Management, LLC

- (a) Amount beneficially owned: 28,709
- (b) Percent of class: 0.07%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
28,709
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 28,709
 - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following

Item 6.

Not applicable

Item 7.

Not applicable

Item 8.

Not applicable

Item 9.

Not applicable

Item 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

FRMO CORP. SCHEDULE 13G #5
CUSIP No. 0001042017

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 16, 2011

/s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein

February 16, 2011

BARBARA J. & LAWRENCE J. GOLDSTEIN
DO GOOD FOUNDATION, INC.

/s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein

February 16, 2011

La'Dadande Limited Partnership

/s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein

February 16, 2011

La'Dadande Corp.

/s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein, President

February 16, 2011

SANTA MONICA PARTNERS, L.P.
By: SMP ASSET MANAGEMENT LLC

By: /s/LAWRENCE J.GOLDSTEIN

Lawrence J. Goldstein, President

February 16, 2011

SMP ASSET MANAGEMENT, LLC

By: /s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein, President

February 16, 2011

SANTA MONICA PARTNERS II, L.P.
By: SANTA MONICA PARTNERS ASSET MANAGEMENT LLC

By: /s/LAWRENCE J.GOLDSTEIN

Lawrence J. Goldstein, President

February 16, 2011

SANTA MONICA PARTNERS ASSET MANAGEMENT, LLC

By: /s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein, President

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February 16, 2011
Humonica ASSET MANAGEMENT, LLC

By: /s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein, Principal

FRMO CORP. SCHEDULE 13G #5
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