LEVINSON ARTHUR D

Form 4 July 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVINSON ARTHUR D			2. Issuer Name and Ticker or Trading Symbol GENENTECH INC [DNA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approacte)		
			(Month/Day/Year)	X Director 10% Owner		
1 DNA WAY			07/18/2008	_X_ Officer (give title Other (specify below) CHAIRMAN & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SO SAN FRANCISCO, CA 94080			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/18/2008		M	3,200	A	\$ 12.13	12,468	D	
Common Stock	07/18/2008		S	3,200	D	\$ 80.98	9,268	D	
Common Stock	07/18/2008		M	2,300	A	\$ 12.13	11,568	D	
Common Stock	07/18/2008		S	2,300	D	\$ 81.08	9,268	D	
Common Stock	07/18/2008		M	3,800	A	\$ 12.13	13,068	D	

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Common Stock	07/18/2008	S	3,800	D	\$ 80.99	9,268	D
Common Stock	07/18/2008	M	4,700	A	\$ 12.13	13,968	D
Common Stock	07/18/2008	S	4,700	D	\$ 81.1	9,268	D
Common Stock	07/18/2008	M	2,900	A	\$ 12.13	12,168	D
Common Stock	07/18/2008	S	2,900	D	\$ 81.11	9,268	D
Common Stock	07/18/2008	M	200	A	\$ 12.13	9,468	D
Common Stock	07/18/2008	S	200	D	\$ 81.12	9,268	D
Common Stock	07/18/2008	M	200	A	\$ 12.13	9,468	D
Common Stock	07/18/2008	S	200	D	\$ 81.12	9,268	D
Common Stock	07/18/2008	M	900	A	\$ 12.13	10,168	D
Common Stock	07/18/2008	S	900	D	\$ 81.13	9,268	D
Common Stock	07/18/2008	M	100	A	\$ 12.13	9,368	D
Common Stock	07/18/2008	S	100	D	\$ 81.13	9,268	D
Common Stock	07/18/2008	M	100	A	\$ 12.13	9,368	D
Common Stock	07/18/2008	S	100	D	\$ 81.15	9,268	D
Common Stock	07/18/2008	M	400	A	\$ 12.13	9,668	D
Common Stock	07/18/2008	S	400	D	\$ 81.16	9,268	D
Common Stock	07/18/2008	M	1,400	A	\$ 12.13	10,668	D
Common Stock	07/18/2008	S	1,400	D	\$ 81.18	9,268	D
Common Stock	07/18/2008	M	100	A	\$ 12.13	9,368	D
	07/18/2008	S	100	D		9,268	D

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Common Stock					\$ 80.61		
Common Stock	07/18/2008	M	400	A	\$ 12.13	9,668	D
Common Stock	07/18/2008	S	400	D	\$ 81.07	9,268	D
Common Stock	07/18/2008	M	929	A	\$ 12.13	10,197	D
Common Stock	07/18/2008	S	929	D	\$ 80.72	9,268	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO				

Signatures

ARTHUR D LEVINSON 07/21/2008

Reporting Owners 3

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4