HARDIN TIMOTHY M

Form 4 May 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HARDIN TIMOTHY M

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

SILICON VALLEY BANCSHARES

(Check all applicable)

[SIVB]

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title __X__ Other (specify

(Month/Day/Year)

05/03/2005

Filed(Month/Day/Year)

below) below) COO - Merchant Bank / COO - Merchant

Bank

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

3003 TASMAN DRIVE

							1 CISOII					
(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acq					uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	05/03/2005		M	972	A	\$ 8.938	12,534	D				
Common Stock	05/03/2005		S	972	D	\$ 47.93	11,562	D				
Common Stock	05/03/2005		M	1,172	A	\$ 17	12,734	D				
Common Stock	05/03/2005		S	1,172	D	\$ 47.938	11,562	D				
Common Stock	05/03/2005		M	328	A	\$ 17	11,890	D				

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Common Stock	05/03/2005	S	328	D	\$ 47.93	11,562	D	
Common Stock	05/03/2005	M	1,800	A	\$ 23.688	13,362	D	
Common Stock	05/03/2005	S	1,800	D	\$ 47.99	11,562	D	
Common Stock	05/03/2005	M	900	A	\$ 23.688	12,462	D	
Common Stock	05/03/2005	S	900	D	\$ 47.98	11,562	D	
Common Stock	05/03/2005	M	100	A	\$ 23.688	11,662	D	
Common Stock	05/03/2005	S	100	D	\$ 47.97	11,562	D	
Common Stock	05/03/2005	M	600	A	\$ 23.688	12,162	D	
Common Stock	05/03/2005	S	600	D	\$ 47.96	11,562	D	
Common Stock	05/03/2005	M	500	A	\$ 23.688	12,062	D	
Common Stock	05/03/2005	S	500	D	\$ 47.95	11,562	D	
Common Stock	05/03/2005	M	300	A	\$ 23.688	11,862	D	
Common Stock	05/03/2005	S	300	D	\$ 47.94	11,562	D	
Common Stock	05/03/2005	M	1,426	A	\$ 23.688	12,988	D	
Common Stock	05/03/2005	S	1,426	D	\$ 47.938	11,562	D	
Common Stock						4,787	I	By self in 401k/ESOP
Common Stock						415	I	By self restricted

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number op Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 8.938	05/03/2005		M	972	01/21/2003	01/21/2009	Common Stock	97
Non-Qualified Stock Option (right to buy)	\$ 17	05/03/2005		M	1,172	04/17/2001	04/17/2010	Common Stock	1,1
Non-Qualified Stock Option (right to buy)	\$ 17	05/03/2005		M	328	04/17/2001	04/17/2010	Common Stock	32
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	1,800	04/20/2001	04/20/2010	Common Stock	1,8
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	900	04/20/2001	04/20/2010	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	100	04/20/2001	04/20/2010	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	600	04/20/2001	04/20/2010	Common Stock	60
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	500	04/20/2001	04/20/2010	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	300	04/20/2001	04/20/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 23.688	05/03/2005		M	1,426	04/20/2001	04/20/2010	Common Stock	1,4

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HARDIN TIMOTHY M 3003 TASMAN DRIVE SANTA CLARA, CA 95054

COO - Merchant Bank COO - Merchant Bank

Signatures

By: Lisa Bertolet as attorney in fact For: Timothy M. Hardin 05/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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