LEDERER JAMES P

Form 4

February 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEDERER JAMES P

2. Issuer Name and Ticker or Trading Symbol

QUALCOMM INC/DE [QCOM]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

02/17/2012

Director 10% Owner _X__ Officer (give title Other (specify

below) **Executive Vice President**

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN DIEGO, CA 92121-1714

5775 MOREHOUSE DR.

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/17/2012		M	7,337	A	\$ 44.75	14,497.7602	D	
Common Stock	02/17/2012		S <u>(1)</u>	7,337	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012		M	3,167	A	\$ 44.63	10,327.7602	D	
Common Stock	02/17/2012		S <u>(1)</u>	3,167	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012		M	10,000	A	\$ 52.87	17,160.7602	D	

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Common Stock	02/17/2012	S <u>(1)</u>	10,000	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012	M	1,709	A	\$ 47.35	8,869.7602	D	
Common Stock	02/17/2012	S(1)	1,709	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012	M	638	A	\$ 51.48	7,798.7602	D	
Common Stock	02/17/2012	S(1)	638	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012	M	5,145	A	\$ 43.24	12,305.7602	D	
Common Stock	02/17/2012	S(1)	5,145	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012	M	13,125	A	\$ 35.66	20,285.7602	D	
Common Stock	02/17/2012	S(1)	13,125	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012	M	2,813	A	\$ 37.99	9,973.7602	D	
Common Stock	02/17/2012	S(1)	2,813	D	\$ 62.5	7,160.7602	D	
Common Stock	02/17/2012	M	4,750	A	\$ 41.33	11,910.7602	D	
Common Stock	02/17/2012	S(1)	4,750	D	\$ 62.5	7,160.7602	D	
Common Stock						50	I	by Custodial Account (2)
Common Stock						100	I	by Joint Account (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 35.66	02/17/2012		M	13,125	<u>(4)</u>	11/06/2018	Common Stock	13,1
Non-Qualified Stock Option (right to buy)	\$ 37.99	02/17/2012		M	2,813	<u>(4)</u>	10/26/2016	Common Stock	2,8
Non-Qualified Stock Option (right to buy)	\$ 41.33	02/17/2012		M	4,750	<u>(4)</u>	10/25/2017	Common Stock	4,7
Non-Qualified Stock Option (right to buy)	\$ 43.24	02/17/2012		M	5,145	<u>(4)</u>	04/24/2018	Common Stock	5,1
Non-Qualified Stock Option (right to buy)	\$ 44.63	02/17/2012		M	3,167	<u>(4)</u>	04/26/2017	Common Stock	3,1
Non-Qualified Stock Option (right to buy)	\$ 44.75	02/17/2012		M	7,337	<u>(5)</u>	11/08/2019	Common Stock	7,3
Non-Qualified Stock Option (right to buy)	\$ 47.35	02/17/2012		M	1,709	<u>(4)</u>	05/18/2018	Common Stock	1,7
Non-Qualified Stock Option (right to buy)	\$ 51.48	02/17/2012		M	638	<u>(4)</u>	04/13/2016	Common Stock	63
Non-Qualified Stock Option (right to buy)	\$ 52.87	02/17/2012		M	10,000	<u>(4)</u>	08/03/2018	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
LEDERER JAMES P			Executive					
5775 MOREHOUSE DR.			Vice					
SAN DIEGO, CA 92121-1714			President					

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Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P.
Lederer

02/22/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) Employee stock options granted under the Company's 2006 Long-Term Incentive Plan. The options vest on each six month date after the date of grant as to 1/8th of the total shares granted until fully vested four years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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