## Edgar Filing: SIRIUS SATELLITE RADIO INC - Form 4

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SIRIUS SATELLITE RADIO I Form 4 May 31, 2006	NC							
FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB APPROVAL         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB Approval         Statement of the section 16.       Statement of the section 16.       Statement of the section 16.       Statement of the section 16.							3235-0287 January 31, 2005 werage	
(Print or Type Responses)								
1. Name and Address of Reporting Pe GILBERTI LAWRENCE F	Symbol	IUS SATELLITE RADIO INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Mid 1221 AVENUE OF THE AMERICAS	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
NEW YORK, NY 10020					Person		porting	
(City) (State) (Z	ip) Table	e I - Non-Deri	ivative Sec	urities Aco	uired, Disposed of	f. or Beneficial	lv Owned	
	2A. Deemed	3. 4 Transaction( Code ( (Instr. 8) ( Code V	4. Securities A) or Disp D) Instr. 3, 4 a Amount	s Acquired osed of	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common 05/24/2006 Stock		^	11,159 1)	A\$0	146,710	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.9 <u>(2)</u>	05/24/2006		А	11,326	05/24/2007	05/24/2016	Common Stock	11,326

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>F F</b>	Director	10% Owner	Officer	Other		
GILBERTI LAWRENCE F 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020	Х					
Signatures						
/s/ Gilberti, 05/25/200 Lawrence F	6					

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units are subject to issuance on the first anniversary of the date on which the director ceases to be a member of the company's board of directors.
- (2) Options vest as follows: 2,833 05/24/07; 2,831 05/24/08; 2,831 05/24/09 and 2,831 05/24/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.