

BANK OF MONTREAL /CAN/
Form FWP
April 10, 2019

Registration No. 333-217200

Filed Pursuant to Rule 433

Dated April 10, 2019

MICROSECTORS™ LAUNCHES LEVERAGED AND INVERSE LEVERAGED U.S. BIG OIL EXCHANGE TRADED NOTES ON NYSE ARCA

NEW YORK, April 10, 2019– REX Shares, LLC (REX) has announced another expansion of their MicroSectors™ brand with the launch of a suite of Leveraged and Inverse Leveraged (L&I) Exchange Traded Notes (the ETNs). The ETNs are linked to the Solactive MicroSectors™ U.S. Big Oil Index (the Index) and will be issued by Bank of Montreal.

These products further amplify the MicroSectors brand which originated in January 2018 with FANG+ linked ETNs and expanded to include U.S. Big Banks linked ETNs last week. MicroSectors U.S. Big Oil Index 3x Leveraged ETN (NRGU), MicroSectors U.S. Big Oil Index -3x Inverse Leveraged ETN (NRGD), MicroSectors U.S. Big Oil Index 2x Leveraged ETN (NRGO), MicroSectors U.S. Big Oil Index -2x Inverse Leveraged ETN (NRGZ), and MicroSectors U.S. Big Oil Index Inverse ETN (YGRN) started trading today on NYSE Arca.

The Solactive MicroSectors U.S. Big Oil Index is an equal-dollar weighted index designed to track the prices of the 10 U.S. stocks in the oil/energy sector with the largest free-float market capitalization. The Index was launched on March 12, 2019. As of the launch of these ETNs, the index constituents are: Anadarko Petroleum (APC), ConocoPhillips (COP), Chevron (CVX), EOG Resources (EOG), Marathon Petroleum (MPC), Occidental Petroleum (OXY), Phillips 66 (PSX), Pioneer Natural Resources (PXD), Valero Energy (VLO) and ExxonMobil (XOM).

REX, a provider of alternative investment products, continues to see large demand for hedging and trading vehicles based on certain segments of the market such as Big Oil stocks. “We are excited to further expand our MicroSectors brand to include its third suite of products. Our goal is to provide sophisticated investors sector specific trading products in highly traded areas of the market like technology, finance, and now energy. BMO has been a great partner for us on the MicroSectors platform” said Greg King, Founder and CEO of REX.

“These new energy focused ETNs are another example of the growth and success of our ETN platform,” said Laurence Kaplan, Managing Director and Head, US Notes, BMO Capital Markets. “By offering MicroSectors ETNs, we can give investors a precise way to target their exposure to highly traded oil and energy companies.”

The ETNs are senior, unsecured obligations of Bank of Montreal.

Investment suitability must be determined individually for each investor, and the ETNs may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own financial advisors as to these matters.

The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed to achieve their stated investment objectives on a daily basis.

Bank of Montreal, the issuer of the ETNs, has filed a registration statement (including certain pricing supplements, prospectus supplement and prospectus) with the Securities and Exchange Commission (the “SEC”) about each of the offerings to which this free writing prospectus relates. Please read those documents and the other documents relating to these offerings that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and these offerings. These documents may be obtained without cost by visiting EDGAR on the SEC Website at www.sec.gov. Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the applicable pricing supplements, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-5412.

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About REX

Headquartered in Connecticut, REX Shares, LLC designs investment products that help investors diversify and manage risks. For more information, please visit

<https://www.microsectors.com/>.

About BMO Financial Group

Serving customers for 200 years and counting, BMO is a highly diversified financial services provider - the 8th largest bank, by assets, in North America. With total assets of \$807 billion as of January 31, 2019, and a team of diverse and highly engaged employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to more than 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, BMO Wealth Management and BMO Capital Markets.

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