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Form 4									
August 21, 2018									
FORM 4	UNITED	STATES		RITIES A			COMMISSIO	-	PPROVAL 3235-0287
Check this boy if no longer			Expires:	January 31,					
subject to Section 16. Form 4 or Form 5	STATEM		SECUI	burden hou response	urs per				
obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Section 940		
(Print or Type Respo	onses)								
1. Name and Address of Reporting Person <u>*</u> Russo Evan L			2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]				5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)	iddle) 3. Date of Earliest Transaction				(Check all applicable)		
C/O LAZARD LTD, 30 ROCKEFELLER PLAZA			(Month/Day/Year) 08/17/2018				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer		
				endment, D onth/Day/Yea	-	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
NEW YORK, N	Y 10112						Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date nth/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)		
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.		
					inforn requir	nation cont ed to response ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	omof	Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securit

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Month/Day/Year)	(Instr. 8)	Securitie Acquire (A) or Dispose of (D) (Instr. 3) and 5)	d d				(Instr.
			Code V	(A) ((D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Restricted Stock Units (1)	<u>(2)</u>	08/17/2018		А	596	(3)	(3)	Class A Common Stock	596	<u>(2</u>

Reporting Owners

Reporting Owner Name / Address	ss Relationships							
	Director	10% Owner	Officer	Other				
Russo Evan L C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10112			Chief Financial Officer					
Signatures								
/s/ Evan L. Russo by Scott D. F of A	08/21/2018							
<u>**</u> Signature of Reporting	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional Restricted Stock Units ("RSUs") were acquired pursuant to the dividend equivalent reinvestment provisions of underlying Performance-based Restricted Stock Unit ("PRSU") and RSU awards.
- (2) Each RSU represents a contingent right to receive one share of Class A Common Stock.
- (3) Of these RSUs, 241 will vest on or around March 1, 2019, 151 will vest on or around March 2, 2020, and 204 will vest on or around March 1, 2021.
- (4) Amount excludes 66,218 shares of Class A Common Stock and 15,672 shares of Restricted Class A Common Stock directly or indirectly beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.