Live Oak Bancshares, Inc. Form 3 April 13, 2017 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person <u>*</u> Custer Sc	-	porting	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol Live Oak Bancshares, Inc. [LOB]						
(Last)	(First)	(Middle)	04/03/2017		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
1741 TIBUR	ON DRIV	Έ						× ×			
	(Street)				(Check all applicable)			6. Individual or Joint/Group			
WILMINGT		â 28402			Director X Officer (give title below	Other		Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WILMING I		President, Live Oak Bank				Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - N	Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	wnership Ownership orm: (Instr. 5) irrect (D) Indirect				
Reminder: Repo			ach class of securities	benefici	ally SI	EC 1473 (7-02)				
	Perso inforn requir currer	ns who res nation conta red to respo ntly valid Ol	pond to the collec ained in this form and unless the form MB control numbe	are not m displa er.	ays a						
Т	able II - Der	rivative Secu	rities Beneficially O	wned (e.	g., puts, calls,	warrants, opt	ions, c	onvertible	securities)		
1. Title of Deriv (Instr. 4)	ative Securi	Expi	te Exercisable and ration Date //Day/Year) Expiration	Securitie	and Amount of es Underlying ive Security)	4. Conversio or Exercis Price of Derivative Security	se Fo De e Se	wnership orm of erivative ocurity: rect (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

Amount or

Number of

Shares

Title

or Indirect

(Instr. 5)

(I)

Exercisable Date

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Custer Scott 1741 TIBURON DRIVE WILMINGTON, NC 28403	Â	Â	President, Live Oak Bank	Â				
Signatures								
/s/ Jonathan A. Greene, by Powe Attorney	04	04/13/2017						
**Signature of Reporting Person			Date					
Explanation of Pa	onon	0001						

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.