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PACIFIC BIOSCIENCES OF CALIFORNIA, INC.

Form 4

October 31, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(Instr. 3)

Common

Common

Stock

Stock

1. Name and Address of Reporting Person * Phillips James Michael

(Middle)

PACIFIC BIOSCIENCES OF CALIFORNIA, INC., 1380 WILLOW ROAD

(Street)

(First)

2. Issuer Name and Ticker or Trading Symbol

PACIFIC BIOSCIENCES OF

CALIFORNIA, INC. [PACB] 3. Date of Earliest Transaction

4. If Amendment, Date Original

Code V

M

(Month/Day/Year) 10/28/2016

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify

below) SVP, Research & Development

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MENLO PARK, CA 94025

(Month/Day/Year)

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

10/28/2016

10/28/2016

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Execution Date, if Code (Instr. 3, 4 and 5)

(Instr. 8)

(A)

(D)

A

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

Ownership Form: Direct (D) or Indirect (I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Instr. 4)

D

 $S^{(1)}$

20.000 D

Amount

20,000

\$ 8.436 181,449 (2)

\$ 2.18 201,449

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year	·)	(Instr. 3 and 4	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration	Title	Amount or Number
				Code V	(A) (D)		Date		of Share
Stock									
Option (right to buy)	\$ 2.18	10/28/2016		M	20,000	02/15/2014(3)	02/15/2023	Common Stock	20,000
	Derivative Security (Instr. 3) Stock Option (right to	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Stock Option (right to Security \$2.18	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Stock Option (right to	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Stock Option (right to	Derivative Security or Exercise (Month/Day/Year) Execution Date, if any Code (Instr. 3) Price of Derivative Security Code V Stock Option (right to Security Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V M	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Security (Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (Code V (A) (D) Stock Option (right to Security (Month/Day/Year) (Instr. 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Security or Exercise (Month/Day/Year) Price of Derivative Security Securities (Month/Day/Year Code Securities (Month/Day/Year October Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Code V (A) (D) Stock Option (right to	Derivative Security or Exercise (Instr. 3) Price of Derivative Security (Month/Day/Year) Price of Derivative Security (Month/Day/Year) (Month/	Derivative Security (Instr. 3) Price of Operivative Security (Price of Derivative Security (Instr. 3) and Security (Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Phillips James Michael PACIFIC BIOSCIENCES OF CALIFORNIA, INC. 1380 WILLOW ROAD MENLO PARK, CA 94025

SVP, Research & Development

Signatures

James Michael

Phillips 10/31/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
 - This is the weighted average price of the shares sold, which ranged from \$8.25 to \$8.53 per share. Upon request by the Commission staff,
- (2) the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (3) 1/5th of the shares subject to the option vested on February 15, 2014 and the balance of the shares vest monthly thereafter over the next four years, provided that the Reporting Person continues to serve through each vesting date.

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