

Discovery Communications, Inc.

Form 4

April 21, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WARGO J DAVID**

(Last) (First) (Middle)

**ONE DISCOVERY PLACE**

(Street)

**SILVER SPRING, MD 20910**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**Discovery Communications, Inc.**  
**[DISCA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/19/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)  (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Series A Common Stock	04/19/2016		M	6,013 A	\$ 6.152 27,238	D	
Series A Common Stock	04/19/2016		M	5,300 A	\$ 10.279 32,538	D	
Series C Common Stock	04/19/2016		M	6,013 A	\$ 5.967 29,201	D	
Series C Common	04/19/2016		M	6,013 A	\$ 5.979 35,214	D	

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Stock

Series C

Common Stock	04/19/2016	M	6,013	A	\$ 5.979	41,227	D
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Stock

Series C

Common Stock	04/19/2016	M	5,300	A	\$ 9.971	46,527	D
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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Director Stock Option (right to acquire)	\$ 6.152	04/19/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series A Common Stock 6,013
Director Stock Option (right to acquire)	\$ 10.279	04/19/2016		M	5,300	05/11/2010 <sup>(1)</sup> 05/11/2016	Series A Common Stock 5,300
Director Stock Option (right to acquire)	\$ 5.967	04/19/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series C Common Stock 6,013
Director Stock Option	\$ 5.979	04/19/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series C Common Stock 6,013

(right to  
acquire)Director  
Stock

Option \$ 5.979 04/19/2016

M

6,013

05/04/2006<sup>(1)</sup>

05/04/2016

Series C  
Common  
Stock

6,013

(right to  
acquire)Director  
Stock

Option \$ 9.971 04/19/2016

M

5,300

05/11/2010<sup>(1)</sup>

05/11/2016

Series C  
Common  
Stock

5,300

(right to  
acquire)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARGO J DAVID ONE DISCOVERY PLACE SILVER SPRING, MD 20910			X	

## Signatures

/s/ Stephanie D. Marks, by power of  
attorney

04/21/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested and exercisable.

### Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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