## Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

BLACKRC Form 4 April 19, 20	OCK CREDIT AL	LOCATIC	ON INC	OME TR	UST							
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FORM	UNITED	STATES		RITIES A				E COMMISSI	ON	OMB Number:		-0287
Check t if no lor	laer		OF CHANGES IN BENEFICIAL OW SECURITIES								Janua	
subject Section Form 4	to <b>STATEN</b> 16.	MENT OF						WNERSHIP OF		Estimated burden hou response	•	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
1. Name and Castellano	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
			BLACKROCK CREDIT ALLOCATION INCOME TRUST [BTZ]				(Check all applicable) X_ Director10% Owner					
(Last)	(Month/Day/Year)					Ufficer (g	give ti	itleOth below)	ner (specify	, ,		
55 EAST 5		04/15/2016										
	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul>							
NEW YOF	RK, NY 10055							Form filed Person	by Mo	ore than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Deriva	tive S	ecurities .	Acquired, Dispose	d of,	or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Fo (D (I)	Ownership orm: Direct or Indirect hstr. 4)	7. Natur Indirect Benefici Ownersl (Instr. 4)	al 1ip		
				Code V	Amou		(D) Price	(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cla	ass of secu	urities bene	-		-	-				
					inf re dis	forma quire	ation con d to resp s a curre	spond to the col ntained in this for bond unless the ently valid OMB o	rm a form	re not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day f	/Year)	(Instr. 3 and	4)
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	04/15/2016		А	220.63	(3)	(3)	Common Stock	220.63

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Castellano Michael J 55 EAST 52ND STREET NEW YORK, NY 10055	Х					
Signatures						
/s/ Eugene Drozdetski as		04/19	9/2016			

Attorney-in-Fact	04/19/2016
**Signature of Reporting Person	Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.