

ALIGN TECHNOLOGY INC
 Form 4
 February 24, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Mack Timothy A

2. Issuer Name and Ticker or Trading Symbol
 ALIGN TECHNOLOGY INC
 [ALGN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O ALIGN TECHNOLOGY
 INC., 2560 ORCHARD PARKWAY
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/20/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, Bus Dev.

SAN JOSE, CA 95131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	02/20/2015	02/20/2015	M	23,388 A \$ 0	23,559 ⁽¹⁾	D	
Common Stock	02/20/2015	02/20/2015	F	10,115 D \$ 56.81	13,444	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2015	02/20/2015	M		2,000	(3) (3)	Common Stock	2,000
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2015	02/20/2015	M		6,413	(4) (4)	Common Stock	6,413
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2015	02/20/2015	M		2,975	(5) (5)	Common Stock	2,975
Market Stock Unit	\$ 0.0001 (2)	02/20/2015	02/20/2015	M		12,000	(6) (6)	Common Stock	12,000
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2015	02/20/2015	A		6,500	(7) (7)	Common Stock	6,500
Market Stock Unit	\$ 0.0001 (2)	02/20/2015	02/20/2015	A		9,750	(8) (8)	Common Stock	9,750

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Mack Timothy A
C/O ALIGN TECHNOLOGY INC.
2560 ORCHARD PARKWAY
SAN JOSE, CA 95131

VP, Bus Dev.

Signatures

Roger E. George Atty-In-Fact for Timothy A.
Mack

02/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 49 shares acquired under the ALGN Employee Stock Purchase Plan on January 31, 2015.

(2) Represents par value of ALGN common stock.

(3)

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1/4th of the restricted stock unit granted on February 20, 2012 became vested on February 20, 2015 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(4) 1/4th of the restricted stock unit granted on February 20, 2013 became vested on February 20, 2015 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(5) 1/4th of the restricted stock unit granted on February 20, 2014 became vested on February 20, 2015 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

(6) Represents the maximum number of shares which may be issued under the market stock unit granted on February 20, 2012.

(7) 1/4th of the restricted stock unit will become vested on February 20, 2016 and 1/4th of the restricted stock unit will vest annually thereafter. Shares will be delivered to reporting person on each vest date.

(8) Represents the maximum number of shares which may be issued under the market stock unit. All of the shares which may be issued under the market stock unit will vest on the last day of the third year of the Performance Period (as defined in the market stock unit agreement).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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