

PATTERSON UTI ENERGY INC

Form 4

June 11, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Holcomb James Michael

2. Issuer Name **and** Ticker or Trading
Symbol
PATTERSON UTI ENERGY INC
[PTEN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

450 GEARS ROAD, SUITE 500

(Street)

HOUSTON, TX 77067

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
06/09/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
President-Drilling Subsidiary

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value per share	06/09/2014		F	10,761 (1)	D \$ 33.56	174,370	D
Common Stock, \$.01 par value per share	06/09/2014		A	31,300 (2)	A \$ 0	205,670	D
Common Stock, \$.01 par value per share	06/09/2014		M	44,445 (3)	A \$ 12.32	250,115	D

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Common
Stock, \$.01
par value
per share

06/09/2014

S 44,445 D 33.63 205,670 D
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.32	06/09/2014		M	44,445	10/29/2012 10/28/2018	Common Stock, \$.01 par value per share 44,445

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Holcomb James Michael 450 GEARS ROAD, SUITE 500 HOUSTON, TX 77067	President-Drilling Subsidiary

Signatures

By Barry Huntsman pursuant to a Limited Power of Attorney filed with the SEC on
06/11/2013 /s/ Barry Huntsman

06/11/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Mr. Holcomb surrendered 10,761 shares of stock to the issuer to satisfy payroll tax withholding obligations that arose from the vesting of 32,833 shares of restricted stock on June 9, 2014.
- (2) One-third of the shares vest on each of June 9, 2015, June 9, 2016 and June 9, 2017.
- (3) Acquired upon exercise of option.
- (4) Weighted average price. Actual sales prices ranged from \$33.55 to \$33.70.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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