

Allied World Assurance Co Holdings, AG

Form 4

February 20, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gauthier John J

(Last) (First) (Middle)

ALLIED WORLD ASSURANCE
CO. HOLDINGS,
AG, LINDENSTRASSE 8

(Street)

BAAR/ZUG, V8 CH-6340

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
Allied World Assurance Co
Holdings, AG [AWH]

3. Date of Earliest Transaction
(Month/Day/Year)
02/18/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
EVP & CIO, AWAC ServCo.

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares	02/18/2014		A		4,758 (1)	\$ 0	21,228 (2) D
Common Shares	02/18/2014		F		2,459 (3)	\$ 100.67	18,769 D
Common Shares	02/19/2014		M		625	\$ 0 (4)	19,394 D
Common Shares	02/19/2014		D		625	\$ 100.1271 (5)	18,769 D

Edgar Filing: Allied World Assurance Co Holdings, AG - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Amount or Number of Shares
Restricted Stock Units	(6)	02/18/2014		A		2,220	(7) (7)	Common Shares 2,220
Restricted Stock Units	(4)	02/19/2014		M		625	(9) (9)	Common Shares 625

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Gauthier John J ALLIED WORLD ASSURANCE CO. HOLDINGS, AG LINDENSTRASSE 8 BAAR/ZUG, V8 CH-6340	EVP & CIO, AWAC ServCo.

Signatures

/s/ Wayne H. Datz, by Power of Attorney 02/20/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the Company's common shares that were earned pursuant to a 2011 performance-based award for no monetary consideration and which vested at 130% of target based on the achievement of pre-established performance criteria during the applicable three-year

Edgar Filing: Allied World Assurance Co Holdings, AG - Form 4

performance period established under the Company's Third Amended and Restated 2004 Stock Incentive Plan.

- (2) Includes 160 common shares acquired on June 30, 2013 and 131 common shares acquired on December 31, 2013 pursuant to the Company's Amended and Restated 2008 Employee Share Purchase Plan.
- (3) Exclusively represents shares withheld by the Company with respect to the payment of withholding tax liability incurred upon the vesting of performance-based awards.
On February 19, 2013, the reporting person was granted 2,501 Restricted Stock Units for no monetary consideration. The Restricted
- (4) Stock Units convert into cash equal to the market value of 2,501 common shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.
- (5) The fair market value was determined using the daily volume-weighted average sales price of the common shares for the five consecutive trading days up to and including February 19, 2014.
- (6) Grant of Restricted Stock Units for no monetary consideration. 2,220 Restricted Stock Units convert into (i) 1,110 common shares and (ii) cash equal to the market value of 1,110 common shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.
- (7) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 18, 2015.
- (8) Represents Restricted Stock Units held by the reporting person that vest in whole or in part in cash.
- (9) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 19, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.