

Postlewhite Stephen
Form 4
February 28, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Postlewhite Stephen

2. Issuer Name and Ticker or Trading Symbol
ASPEN INSURANCE HOLDINGS LTD [AHL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Risk Officer

(Last) (First) (Middle)
ASPEN INSURANCE HOLDINGS LIMITED, 141 FRONT STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2013

HAMILTON, D0 HM19

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Ordinary Shares	02/26/2013		A ⁽¹⁾	5,361 A ⁽¹⁾	10,679	D	
Ordinary Shares	02/27/2013		F	100 D \$ 35.59	10,579	D	
Ordinary Shares	02/27/2013		F	200 D \$ 35.65	10,379	D	
Ordinary Shares	02/27/2013		F	200 D \$ 35.66	10,179	D	
Ordinary Shares	02/27/2013		F	200 D \$ 35.68	9,979	D	

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Ordinary Shares	02/27/2013	F	100	D	\$ 35.69	9,879	D
Ordinary Shares	02/27/2013	F	200	D	\$ 35.7	9,679	D
Ordinary Shares	02/27/2013	F	100	D	\$ 35.73	9,579	D
Ordinary Shares	02/27/2013	F	200	D	\$ 35.75	9,379	D
Ordinary Shares	02/27/2013	F	168	D	\$ 35.76	9,211	D
Ordinary Shares	02/27/2013	F	100	D	\$ 35.77	9,111	D
Ordinary Shares	02/27/2013	F	200	D	\$ 35.79	8,911	D
Ordinary Shares	02/27/2013	F	200	D	\$ 35.8	8,711	D
Ordinary Shares	02/27/2013	F	32	D	\$ 35.81	8,679	D
Ordinary Shares	02/27/2013	F	200	D	\$ 35.83	8,479	D
Ordinary Shares	02/27/2013	F	100	D	\$ 35.84	8,379	D
Ordinary Shares	02/27/2013	F	300	D	\$ 35.85	8,079	D
Ordinary Shares	02/27/2013	F	100	D	\$ 35.86	7,979	D
Ordinary Shares	02/27/2013	F	100	D	\$ 35.87	7,879	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Represents 2012 Performance Shares eligible for vesting following the achievement of certain financial targets by the Issuer. One third of (6) the 2012 Performance Share award is tested annually over a three-year period. All vested 2012 Performance Shares are issued following the filing of the annual report on Form 10-K for the year ended December 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.