

QUESTAR CORP  
Form 4  
September 26, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RATTIE KEITH O**

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**333 SOUTH STATE STREET**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/24/2012**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**SALT LAKE CITY, UT 84145-0433**  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/24/2012		M		25,000 A \$ 4.365	382,292	D
Common Stock	09/24/2012		S		25,000 D \$ 19.7685	357,292 <sup>(1)</sup>	D
Common Stock	09/24/2012		M		50,000 A \$ 12.43	407,292	D
Common Stock	09/24/2012		F		38,829 D \$ 20.1	368,463	D
Common Stock	09/25/2012		M		25,000 A \$ 4.365	393,463	D
	09/25/2012		S		25,000 D \$ 20.177	368,463 <sup>(1)</sup>	D

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Common Stock									
Common Stock	09/26/2012		M	25,000	A	\$ 4.365	393,463	D	
Common Stock	09/26/2012		S	25,000	D	\$ 20.1068	368,463 <sup>(1)</sup>	D	
Common Stock							2,646	I	IRA
Common Stock							10,000	I	The Rattie Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 12.43	09/24/2012		M		50,000		06/30/2010	10/24/2012	Common Stock	50,000
Stock Option	\$ 4.365	09/24/2012		M		25,000		08/11/2003	02/11/2013	Common Stock	25,000
Stock Option	\$ 4.365	09/25/2012		M		25,000		08/11/2003	02/11/2013	Common Stock	25,000
Stock Option	\$ 4.365	09/26/2012		M		25,000		08/11/2003	02/11/2013	Common Stock	25,000
Restricted Stock Unit	\$ 0							<sup>(2)</sup>	<sup>(2)</sup>	Common Stock	70,824
Stock Option	\$ 11.4							06/30/2010	03/05/2016	Common Stock	147,100
Stock Option	\$ 13.235							06/30/2010	02/13/2015	Common Stock	80,000

