Troughton Mark T Form 4 June 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Class A

Common

(Print or Type Responses)

may continue.

See Instruction

| 1. Name and Address of Reporting Person * Troughton Mark T | | | 2. Issuer Name and Ticker or Trading Symbol GREEN DOT CORP [GDOT] | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|----------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| 605 E. HUNTINGTON DRIVE, SUITE 205 | | | (Month/Day/Year) 06/06/2011 | Director 10% OwnerX Officer (give title Other (specify below) President, Cards and Network | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| MONROVIA, CA 91016 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporti Person | | |

| Morno vini, em y 1010 | | | | Person | | | | | |
|--------------------------------------|--------------------------------------|---|--|--|--|--|---|--|--|
| (City) | (State) (| (Zip) Table | e I - Non-D | Perivative Securities A | cquired, Disposed | of, or Benefic | ially Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Class A Common Stock | | | | · , | 1,388 (1) | D | | | |
| Class A Common Stock | | | | | 1,250 | I | By wife | | |
| Class A Common | | | | | 0 | I | By Mark Troughton | | |

0

I

GRAT

By Tara

McWhirter

Stock **GRAT**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 3 | ate | 7. Title and A Underlying S (Instr. 3 and A | Securities | 8. Price Derivati Security (Instr. 5) |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|---|----------------------------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Class B Common Stock (2) | \$ 0 | | | | | (2) | (2) | Class A Common Stock | 448,249 | |
| Class B Common Stock (2) | \$ 0 | | | | | (2) | (2) | Class A Common Stock | 125,000 | |
| Class B Common Stock (2) | \$ 0 | | | | | (2) | (2) | Class A Common Stock | 125,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|------------|------------------------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| Troughton Mark T 605 E. HUNTINGTON DRIVE, SUITE 205 MONROVIA, CA 91016 | | | President, Cards and Network | | | | |
| Signatures | | | | | | | |
| /s/ Lina Davidian as attorney-in-fact for Mark T. Troughton | | 06/06/2011 | | | | | |
| **Signature of Reporting Person | | Date | | | | | |

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 1,388 shares acquired under the issuer's employee stock purchase plan on May 14, 2011.
- (2) The Class B Common Stock is convertible at the holder's option into the issuer's Class A Common Stock on a 1-for-1 basis and has no expiration date.
- (3) The reporting person is the trustee of the Mark Troughton GRAT.
- (4) The reporting person's spouse is the trustee of the Tara McWhirter GRAT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.