

SHEA RICHARD M  
Form 4  
July 01, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHEA RICHARD M

(Last) (First) (Middle)

C/O BLACKROCK FINANCIAL  
MANAGEMENT, INC., 40 EAST  
52ND STREET

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ANTHRACITE CAPITAL INC  
[AHR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/30/2009

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
President & COO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
| Common<br>Stock                       | 06/30/2009                              |   | C <sup>(1)</sup>                        | 870 A <u>(1)</u>   | 87,626   | D  |   |
| Common<br>Stock                       | 06/30/2009                              |   | J <sup>(2)</sup>                        | 361 D <u>(2)</u>   | 87,265   | D  |   |
| Common<br>Stock                       | 06/30/2009                              |   | C <sup>(3)</sup>                        | 6,483 A <u>(3)</u>   | 93,748   | D  |   |
| Common<br>Stock                       | 06/30/2009                              |   | J <sup>(2)</sup>                        | 2,690 D <u>(2)</u>   | 91,058   | D  |   |
|                                       | 06/30/2009                              |   | C <sup>(4)</sup>                        | 9,591 A <u>(4)</u>   | 100,649  | D  |   |

# Edgar Filing: SHEA RICHARD M - Form 4

Common  
Stock

Common Stock      06/30/2009      J<sup>(2)</sup>      3,979      D      (2)      96,670      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |  |
|---|--|---|---|--------------------------------------|---|--|-----|---|--------------------|-----------------|--|
|   |  |   |   | Code                                 | V   | (A)  | (D) | Date Exercisable  | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Restricted<br>Stock Unit<br>(1)                     | (5)  | 06/30/2009                              |   | C(1)                                 |   | 870  |     | 06/30/2007(6)   | 06/30/2009         | Common<br>Stock | 870                                    |
| Restricted<br>Stock Unit<br>(3)                     | (5)  | 06/30/2009                              |   | C(3)                                 |   | 6,483  |     | 06/30/2008(8)   | 06/30/2010         | Common<br>Stock | 6,483                                  |
| Restricted<br>Stock Unit<br>(4)                     | (5)  | 06/30/2009                              |   | C(4)                                 |   | 9,591  |     | 06/30/2009(9)   | 06/30/2011         | Common<br>Stock | 9,591                                  |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director      10% Owner      Officer      Other

SHEA RICHARD M  
C/O BLACKROCK FINANCIAL MANAGEMENT, INC.  
40 EAST 52ND STREET  
NEW YORK, NY 10022

President & COO

## Signatures

/s/ Richard M.  
Shea

07/01/2009

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) In 2006, BlackRock Financial Management, Inc. (the "Manager"), the manager of Anthracite Capital, Inc. (the "Company"), granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value thereof.
- (2) Shares of the Company's common stock withheld by the Manager to satisfy the reporting person's tax withholding obligations, calculated based on the closing price of the Company's common stock on June 29, 2009 (\$0.66).
- (3) In 2007, the Manager granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value thereof.
- (4) In 2008, the Manager granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value thereof.
- (5) 1-for-1
- (6) Vests one-third on each of the first, second and third anniversaries of June 30, 2006.
- (7) Held in trust by BlackRock, Inc.
- (8) Vests one-third on each of the first, second and third anniversaries of June 30, 2007.
- (9) Vests one-third on each of the first, second and third anniversaries of June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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