HOME BANCSHARES INC

Form 4

January 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average 0.5

10% Owner

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

HOME BANCSHARES INC

3. Date of Earliest Transaction

Symbol

[HOMB]

1(b).

Engelkes Jack

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

may continue.

P.O. BOX 966			(Month/Day/Year) 05/02/2007					Officer (give title Other (specify below)		
			Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CONWAY							Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/02/2007		A	900	A	\$ 23.57	18,642.5793 (6)	D		
Common Stock							36,793.8385 (7)	I	Owned solely by wife	
Common Stock							9,048.4594 (8)	I	Custodian for daughters	
Common Stock							807.004 (9)	I	Held in Simple IRA	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 20.44	01/10/2008		A		1,000		<u>(1)</u>	01/09/2018	Common Stock	1,000
Stock Option	\$ 8.33	05/02/2007		M			300	12/31/2005	12/31/2015	Common Stock	300
Stock Option	\$ 9.33	05/02/2007		M			600	(2)	<u>(2)</u>	Common Stock	600
Stock Option	\$ 10							(3)	<u>(3)</u>	Common Stock	900
Stock Option	\$ 11.67							<u>(4)</u>	<u>(4)</u>	Common Stock	1,200
Stock Option	\$ 12.67							(5)	(5)	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer Other				
Engelkes Jack							
P.O. BOX 966	X						
CONWAY, AR 72033							

Signatures

/s/ Jack Engelkes by Jessica Thurman	01/11/2008		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments beginning on January 10, 2009.
- (2) The option is exercisable in two equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (3) The option is exercisable in three equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (4) The option is exercisable in four equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (6) Includes 37.5793 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (7) Includes 193.8385 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (8) Includes 48.4594 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (9) Includes 7.004 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.