Edgar Filing: A.C. Moore Arts & Crafts, Inc. - Form 4

A.C. Moore Arts & Crafts, Inc. Form 4 November 30, 2007

November 30	, 2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287		
Check this if no longe	r								Expires:	January 31, 2005	
subject to Section 16 Form 4 or Form 5		STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act							Estimated a burden hou response	average Irs per	
obligation: may contin <i>See</i> Instruct 1(b).	s Section 17	(a) of the		ility Hold	ing Com	pany	Act o	f 1935 or Sectio	on		
(Print or Type Ro	esponses)										
IEEEDIEC IOCEDII A			2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
A.C. M [ACM				ore Arts a]	& Crafts	, Inc.		(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D				f Earliest Transaction Day/Year)				Director 10% Owner Officer (give title Other (specify below) below)			
	OORE ARTS & C., 130 A.C. N		11/28/20	007				<i>'</i>	ve VP of Opera	tions	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BERLIN, NJ	08009							Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed o		•	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A))	SecuritiesIBeneficially()OwnedIFollowing()Reported()	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
2				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common stock, no par value (1)	11/28/2007			А	5,000	А	\$0	5,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number or f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Appreciation Right	\$ 16.31	11/28/2007		А	5,000	(2)	(3)	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JEFFRIES JOSEPH A C/O A.C. MOORE ARTS & CRAFTS, INC. 130 A.C. MOORE DRIVE BERLIN, NJ 08009			Executive VP of Operations				
Signatures							
/s/ Amy Rhoades, by Power of Attorney	11/30/200	17					
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of performance accelerated restricted stock ("PARS"). The PARS vest in three equal installments upon the (1) Company's achievement of certain financial performance targets. The PARS vest in full on the data that is four years from the gradest structure of the statement of the structure of the
- (1) Company's achievement of certain financial performance targets. The PARS vest in full on the date that is four years from the grant date, if not earlier vested.
- (2) Stock Appreciation Rights ("SARs") vest in three equal annual installments and expire seven years from the grant date, if not earlier terminated or exercised in full.
- (3) See Footnote 2.

Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners