

Harris Stratex Networks, Inc.
 Form 4
 January 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Otero Juan

2. Issuer Name and Ticker or Trading Symbol
**Harris Stratex Networks, Inc.
 [HSTX]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
**RESEARCH TRIANGLE
 DRIVE, 637 DAVIS DRIVE**
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
01/26/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
General Counsel & Secretary

MORRISVILLE, NC 27560

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Class A Common Stock | 01/26/2007 | | A | 9,496 | A | Ⓣ | 9,496 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Harris Stratex Networks, Inc. - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy) | \$ 8.08 | 01/26/2007 | | A | 6,250 | 01/26/2007 03/10/2013 | Class A Common Stock | 6,250 |
| Non-qualified Stock Option (right to buy) | \$ 8.2 | 01/26/2007 | | A | 3,575 | 01/26/2007 06/06/2013 | Class A Common Stock | 3,575 |
| Non-qualified Stock Option (right to buy) | \$ 17.52 | 01/26/2007 | | A | 5,500 | ⁽⁴⁾ 03/30/2011 | Class A Common Stock | 5,500 |
| Employee Stock Option (right to buy) | \$ 11 | 01/26/2007 | | A | 2,500 | ⁽⁶⁾ 07/01/2011 | Class A Common Stock | 2,500 |
| Non-qualified Stock Option (right to buy) | \$ 6.88 | 01/26/2007 | | A | 7,250 | 01/26/2007 06/30/2012 | Class A Common Stock | 7,250 |
| Non-qualified Stock Option (right to buy) | \$ 16.04 | 01/26/2007 | | A | 16,250 | ⁽⁹⁾ 06/06/2013 | Class A Common Stock | 16,250 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Otero Juan RESEARCH TRIANGLE DRIVE 637 DAVIS DRIVE MORRISVILLE, NC 27560 | | | General Counsel & Secretary | |

Signatures

/s/ Juan Otero 01/30/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Received in exchange for 39,784 shares of Stratex Networks, Inc. common stock in connection with the merger of Stratex Merger Corp. a wholly owned subsidiary of Harris Stratex Networks, Inc., with and into Stratex Networks, Inc. with Stratex Networks, Inc. as the surviving corporation (the "Merger"). On the effective date of the Merger, closing price of Stratex Networks, Inc. common stock was \$4.69 per share.
 - (2) Received in the Merger in exchange for an employee stock option to acquire 25,000 shares of Stratex Networks, Inc. common stock for \$2.02.
 - (3) Received in the Merger in exchange for an employee stock option to acquire 14,300 shares of Stratex Networks, Inc. common stock for \$2.05.
 - (4) The options vests at a rate 1/4th of the shares subject to the option on the first anniversary of the grant date (3/30/04) and 1/36th of the remaining shares subject to the option each month thereafter.
 - (5) Received in the Merger in exchange for an employee stock option to acquire 22,000 shares of Stratex Networks, Inc. common stock for \$4.38.
 - (6) The options vests at a rate 1/4th of the shares subject to the option on the first anniversary of the grant date (7/1/04) and 1/36th of the remaining shares subject to the option each month thereafter.
 - (7) Received in the Merger in exchange for an employee stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for \$2.75.
 - (8) Received in the Merger in exchange for an employee stock option to acquire 29,000 shares of Stratex Networks, Inc. common stock for \$1.72.
 - (9) The options vests at a rate 1/3rd of the shares subject to the option on the first anniversary of the grant date (6/6/06) and 1/24th of the remaining shares subject to the option each month thereafter.
 - (10) Received in the Merger in exchange for an employee stock option to acquire 65,000 shares of Stratex Networks, Inc. common stock for \$4.01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.