Edgar Filing: CORNESS JOHN B - Form 4

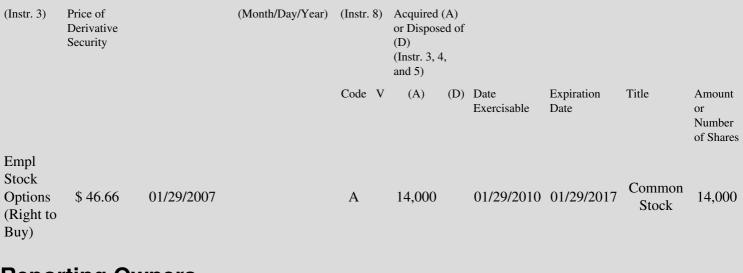
CORNESS	JOHN B								
Form 4									
January 30,									
FORM	A 4 UNITED	STATES					COMMISSIO	N OMB	PPROVAL 3235-0287
Check the	his box		vv a	shington,	, D.C. 20	549		Number: Expires:	January 31,
if no lor subject Section Form 4	to SIAIE. 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							2005 average urs per . 0.5
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the I	Public U	tility Hole	ding Con		nge Act of 1934, of 1935 or Secti 940		
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> CORNESS JOHN B			2. Issuer Name and Ticker or Trading Symbol POLARIS INDUSTRIES INC/MN			5. Relationship of Reporting Person(s) to Issuer			
			[PII]				(Check all applicable)		
(Last) (First) (Middle) 2100 HIGHWAY 55			3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007				Director 10% Owner X Officer (give title Other (specify below) below)		
2100 11101		01/29/2007			VP Human Resources				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
MEDINA,	MN 55340						Person	More than one R	oporting
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemo Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate lin	e for each cla	ass of sec	urities benef	icially own	ned directly	or indirectly.		
					Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.				
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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CORNESS JOHN B 2100 HIGHWAY 55 MEDINA, MN 55340			VP Human Resources				
Signatures							
Peggy James, Attorney-in-Fact	01/3	0/2007					
**Signature of Reporting Person	Γ	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.