

IPG PHOTONICS CORP
Form 3
December 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Lopresti Angelo P</p> <p>(Last) (First) (Middle)</p> <p>C/O IPG PHOTONICS CORPORATION,Â 50 OLD WEBSTER ROAD</p> <p>(Street)</p> <p>OXFORD,Â MAÂ 01540</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/12/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>IPG PHOTONICS CORP [IPGP]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>VP, Secretary & Gen Counsel</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	100,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	Â (1)	04/05/2012	Common Stock	100,000	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (2)	06/14/2012	Common Stock	18,039	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (2)	09/20/2012	Common Stock	12,500	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (2)	03/18/2013	Common Stock	16,827	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (2)	06/10/2013	Common Stock	2,885	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (3)	03/03/2014	Common Stock	16,667	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (2)	03/03/2014	Common Stock	16,667	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (4)	09/22/2015	Common Stock	13,334	\$ 1.87	D	Â
Employee Stock Options (right to buy)	Â (5)	04/18/2016	Common Stock	66,667	\$ 5.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lopresti Angelo P C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD, MA 01540	Â	Â	Â VP, Secretary & Gen Counsel	Â

Signatures

Angelo P.
Lopresti 12/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Lopresti was granted options to purchase 200,000 shares, 43.75% of these options vested immediately and the remainder vest in three equal annual installments of 37,500 shares beginning on 12/29/02. Mr. Lopresti exercised 100,000 of these options.
 - (2) These options were exercisable immediately.

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- (3) These options are exercisable in three equal annual installments of 5,555 shares beginning on 3/3/05.
- (4) These options are exercisable in four equal annual installments of 3,334 shares beginning on 9/22/06.
- (5) These options are exercisable in five equal annual installments of 13,333 shares beginning on 4/18/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.