Edgar Filing: DIGITAL ECOSYSTEMS CORP. - Form 3

DIGITAL ECOSYSTEMS CORP. Form 3 May 22, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB 2025 022

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Nelson Kelly H			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol DIGITAL ECOSYSTEMS CORP. [DGEO]				
(Last)	(First)	(Middle)	05/12/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
9 EXCHAN	GE						· · ·	
PLACE, S	UITE 1113	5	(Check all applicable)					
(Street) SALT LAKE CITY, UT 84111				Director10% Owner OfficerOther (give title below) (specify below) President and CEO			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	tive Securiti	es Bei	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common Sto	ock		100,000		D	Â		
Reminder: Repo owned directly	-	ate line for ea	ch class of securities benefic	ially S	SEC 1473 (7-02)		
	inform	nation conta	pond to the collection of ained in this form are not and unless the form displ	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

Edgar Filing: DIGITAL ECOSYSTEMS CORP. - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option Right to Buy	(1)	08/10/2010	Common Stock	2,000,000	\$ 0.5	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
		or 10% Owner	Officer	Other			
Nelson Kelly H 9 EXCHANGE PLACE SUITE 1113 SALT LAKE CITY, UTÂ	Â 84111	Â	President and CEO	Â			
Signatures							
Kelly H. Nelson 0.	5/22/2006						
<u>**</u> Signature of	Date						

Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Twenty percent of this option is exercisable when the option was granted (August 10, 2005), and twenty percent becomes exercisable on (1) August 10th of each of 2006, 2007, 2008 and 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.