FIRST BUSEY CORP /NV/

Form 4 May 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad OBRIEN JO	Symbol	2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE]			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (I	Middle) 3. Date	of Earliest Tr	st Transaction			(Check all applicable)			
5416 N. PRO	(Month)	(Month/Day/Year) 04/25/2006			_X_ Director Officer (gives below)		6 Owner er (specify			
(Street) 4. I			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
		Filed(M	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
PEORIA, IL 61614							Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. SecurionAcquired Disposed (Instr. 3,	l (A) of (D) 4 and (A)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number 6. Date Exercisable and Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 20.71	04/25/2006		A	4,500	01/21/2009	12/15/2001	Common Stock	4,500	
Stock Option	\$ 19.83					01/21/2006	12/15/2009	Common Stock	4,500	
Stock Option	\$ 18.07					01/21/2005	12/15/2008	Common Stock	4,500	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
OBRIEN JOSEPH EDWARD 5416 N. PROSPECT RD. PEORIA, IL 61614	X					

Signatures

/s/ Barbara J.

Kuhl 05/01/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock split 08/03/2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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