

ATLANTIC BLUE TRUST INC
 Form 4
 February 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ATLANTIC BLUE TRUST INC

2. Issuer Name and Ticker or Trading Symbol
 ALICO INC [ALCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 122 EAST TILLMAN AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
 02/13/2006

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)

Beneficial owner

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE WALES, FL 33851

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Alico, Inc. Common Stock, par value \$1.00 per share | 02/13/2006 | | P | 5 A | \$ 46.97 3,558,811 | I | By Alico Holdings |
| Alico, Inc. Common Stock, par value \$1.00 per share | 02/13/2006 | | P | 4 A | \$ 47 3,558,815 | I | By Alico Holdings |
| Alico, Inc. Common | 02/13/2006 | | P | 41 A | \$ 47.05 3,558,856 | I | By Alico Holdings |

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Stock, par value \$1.00 per share

Alico, Inc.

Common

Stock, par value \$1.00 per share 02/13/2006

P 200 A \$ 47.1 3,559,056 I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 02/13/2006

P 11 A \$ 47.13 3,559,067 I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 02/13/2006

P 44 A \$ 47.14 3,559,111 I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 02/13/2006

P 383 A \$ 47.17 3,559,494 I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 02/13/2006

P 11 A \$ 47.24 3,559,505 I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 02/13/2006

P 1,296 A \$ 47.5 3,560,801 I

By Alico Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|---|--------------------------------------|--|--------------------------------|------------------------------------|--|---|--|---|
|--|---|--------------------------------------|--|--------------------------------|------------------------------------|--|---|--|---|

Security

Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Follo
Repo
Trans
(Instr

| Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|------------------|
| | Director | 10% Owner | Officer | Other |
| ATLANTIC BLUE TRUST INC 122 EAST TILLMAN AVENUE LAKE WALES, FL 33851 | | | | Beneficial owner |

Signatures

Yvonne Bruce, Corporate Secretary
Date: 02/14/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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