POLARIS INDUSTRIES INC/MN

Form 4

February 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TILLER THOMAS C			2. Issuer Name and Ticker or Trading Symbol POLARIS INDUSTRIES INC/MN [PII]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month			(Month/D	. Date of Earliest Transaction Month/Day/Year))2/08/2005					X Director 10% Owner X Officer (give title Other (specify below)			
			mendment, Date Original Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Tip)					itios A og	Person equired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution		3.	4. tion(A (In	Securities Acquired (A) or Disposed of (D) (D) (A) (A) (A) (B) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C		cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)		
Common Stock	02/08/2005			S		00	D	\$ 70.01	484,826	D		
Common Stock	02/08/2005			S	50	00	D	\$ 70.03	484,326	D		
Common Stock	02/08/2005			S	20	00	D	\$ 70.04	484,126	D		
Common Stock	02/08/2005			S	30	00	D	\$ 70.05	483,826	D		
Common Stock	02/08/2005			S	90	00	D	\$ 70.06	482,926	D		

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Common Stock	02/08/2005	S	400	D	\$ 70.09	482,526	D
Common Stock	02/08/2005	S	600	D	\$ 70.1	481,926	D
Common Stock	02/08/2005	S	300	D	\$ 70.11	481,626	D
Common Stock	02/08/2005	S	1,100	D	\$ 70.12	480,526	D
Common Stock	02/08/2005	S	700	D	\$ 70.13	479,826	D
Common Stock	02/08/2005	S	300	D	\$ 70.14	479,526	D
Common Stock	02/08/2005	S	100	D	\$ 70.15	479,426	D
Common Stock	02/08/2005	S	800	D	\$ 70.16	478,626	D
Common Stock	02/08/2005	S	300	D	\$ 70.18	478,326	D
Common Stock	02/08/2005	S	300	D	\$ 70.2	478,026	D
Common Stock	02/08/2005	S	100	D	\$ 70.21	477,926	D
Common Stock	02/08/2005	S	700	D	\$ 70.23	477,226	D
Common Stock	02/08/2005	S	600	D	\$ 70.24	476,626	D
Common Stock	02/08/2005	S	400	D	\$ 70.25	476,226	D
Common Stock	02/08/2005	S	900	D	\$ 70.27	475,326	D
Common Stock	02/08/2005	S	300	D	\$ 70.31	475,026	D
Common Stock	02/08/2005	S	200	D	\$ 70.32	474,826	D
Common Stock	02/08/2005	S	1,000	D	\$ 70.33	473,826	D
Common Stock	02/08/2005	S	700	D	\$ 70.36	473,126	D
Common Stock	02/08/2005	S	400	D	\$ 70.4	472,726	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable Date		Number			
				C 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

TILLER THOMAS C 2100 HIGHWAY 55 MEDINA, MN 55340

X President & CEO

Signatures

Cela A. Sandin, Attorney-in-fact 02/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).