SOUTHWEST GAS CORP

Form 4 March 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MAFFIE MICHAEL O

(First)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Middle)

SOUTHWEST GAS CORP [SWX]

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director

below)

10% Owner

5241 SPRING MOUNTAIN ROAD

03/30/2006

6. Individual or Joint/Group Filing(Check

Other (specify Officer (give title

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

(Check all applicable)

Person

\$ 28.4 8,528

(Street)

Filed(Month/Day/Year)

LAS VEGAS, NV 891500002

03/30/2006

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Securi	ities Acqu	ired, Disposed of	, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	03/30/2006		Code V M	Amount 10,000	(D)	Price \$ 21.09	18,528	D	
Common stock	03/30/2006		S	10,000	D	\$ 28.35	8,528	D	
Common stock	03/30/2006		M	5,000	A	\$ 21.09	13,528	D	
Common stock	03/30/2006		S	5,000	D	\$ 28.3	8,528	D	
Common stock	03/30/2006		M	700	A	\$ 21.09	9,228	D	
	001001000		~		_	A 40 4	0.700	_	

700

S

Edgar Filing: SOUTHWEST GAS CORP - Form 4

Common stock							
Common stock	03/30/2006	M	4,300	A	\$ 21.09	12,828	D
Common stock	03/30/2006	S	4,300	D	\$ 28.25	8,528	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of actiorDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) 2003	\$ 21.09	03/30/2006		M		10,000	07/15/2004	07/14/2013	Common stock	10,000
Stock Option (right to buy) 2003	\$ 21.09	03/30/2006		M		5,000	07/15/2004	07/14/2013	Common stock	5,000
Stock Option (right to buy) 2003	\$ 21.09	03/30/2006		M		700	07/15/2004	07/14/2013	Common stock	700
Stock Option (right to buy) 2003	\$ 21.09	03/30/2006		M		4,300	07/15/2004	07/14/2013	Common stock	4,300

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MAFFIE MICHAEL O 5241 SPRING MOUNTAIN ROAD X LAS VEGAS, NV 891500002

Signatures

By: Kathy M. Bailey, POA 03/31/2006

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3