

OLIVERA ARMANDO J

Form 4

March 02, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OLIVERA ARMANDO J**

(Last) (First) (Middle)

**FPL GROUP, INC., 9250 WEST  
FLAGLER STREET**

(Street)

**MIAMI, FL 33174**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

**FPL GROUP INC [FPL]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**03/01/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

Director/President of Sub

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/01/2007		S <sup>(1)</sup>	100 D	\$ 57.64 153,629 <sup>(2)</sup>	D	
Common Stock	03/01/2007		S <sup>(1)</sup>	100 D	\$ 57.66 153,529 <sup>(2)</sup>	D	
Common Stock	03/01/2007		S <sup>(1)</sup>	100 D	\$ 57.67 153,429 <sup>(2)</sup>	D	
Common Stock	03/01/2007		S <sup>(1)</sup>	100 D	\$ 57.7 153,329 <sup>(2)</sup>	D	
Common Stock	03/01/2007		S <sup>(1)</sup>	600 D	\$ 57.72 152,729 <sup>(2)</sup>	D	

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Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 57.73	152,529 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	3,500	D	\$ 57.75	149,029 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 57.76	148,929 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 57.77	148,829 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	600	D	\$ 57.78	148,229 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 57.79	148,129 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 57.8	148,029 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	12	D	\$ 57.83	148,017 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	2,400	D	\$ 57.85	145,617 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	388	D	\$ 57.86	145,229 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 57.88	145,029 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	300	D	\$ 57.89	144,729 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 57.9	144,529 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 57.91	144,329 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	1,200	D	\$ 57.92	143,129 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	900	D	\$ 57.94	142,229 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	3,200	D	\$ 57.95	139,029 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	1,100	D	\$ 57.97	137,929 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	2,400	D	\$ 57.98	135,529 <u>(2)</u>	D
Common Stock	03/01/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 57.99	135,329 <u>(2)</u>	D
	03/01/2007	<u>S<sup>(1)</sup></u>	400	D	\$ 58	134,929 <u>(2)</u>	D

Common  
StockCommon  
Stock

1,034

I

Thrift  
Plans  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

OLIVERA ARMANDO J  
FPL GROUP, INC.  
9250 WEST FLAGLER STREET  
MIAMI, FL 33174

Director/President of Sub

## Signatures

Alissa E. Ballot  
(Attorney-in-Fact)

03/02/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 17, 2006.
- (2) Includes 23,178 shares deferred until the reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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