

WOORI BANK
Form 6-K
November 16, 2015
Table of Contents

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2015

Woori Bank

(Translation of Registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul, 100-792, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Table of Contents

Index

<u>1. Summary of 2015 3Q Business Report</u>	3
<u>2. Exhibit 99.1 Woori Bank Review Report for 2015 3Q (Consolidated)</u>	
<u>3. Exhibit 99.2 Woori Bank Review Report for 2015 3Q (Separate)</u>	

Table of Contents

Summary of 2015 Third Quarter Business Report

Table of Contents

I.	<u>INTRODUCTION OF THE BANK</u>	5
1.	<u>Overview of the Bank</u>	5
2.	<u>Capital Structure (Changes in Capital)</u>	9
3.	<u>Total Number of Authorized Shares</u>	9
4.	<u>Voting Rights</u>	10
5.	<u>Dividend Information</u>	10
II.	<u>BUSINESS OVERVIEW</u>	11
1.	<u>Results of Operations</u>	11
2.	<u>Business Performance by Operation</u>	11
3.	<u>Funding Sources and Use of Funds</u>	14
4.	<u>Other Information Necessary for Making Investment Decisions</u>	16
III.	<u>FINANCIAL INFORMATION</u>	19
1.	<u>Condensed Financial Statements (Consolidated)</u>	19
2.	<u>Condensed Financial Statements (Separate)</u>	21
IV.	<u>INDEPENDENT AUDITOR'S OPINION</u>	23
1.	<u>Independent Auditor's Opinion</u>	23
2.	<u>Compensation to the Independent Auditor for the Past Three Years</u>	23
V.	<u>CORPORATE GOVERNANCE AND AFFILIATED COMPANIES</u>	24
1.	<u>About the Board of Directors</u>	24
2.	<u>Affiliated Companies (as of September 30, 2015)</u>	25
VI.	<u>SHAREHOLDER INFORMATION</u>	26
1.	<u>Share Distribution</u>	26
2.	<u>Stock Price and Stock Market Performance</u>	27
VII.	<u>DIRECTORS AND EMPLOYEE INFORMATION</u>	28
1.	<u>Directors</u>	28
2.	<u>Employee Status</u>	28
3.	<u>Directors' Compensation</u>	29
VIII.	<u>RELATED PARTY TRANSACTIONS</u>	29

Table of Contents

Except where indicated otherwise, financial information contained in this document (including the attached financial statements) has been prepared in accordance with the Korean equivalent of International Financial Reporting Standards (Korean IFRS), which differ in certain important respects from generally accepted accounting principles in the United States.

All references to Woori Bank, we, us or the Bank are to Woori Bank and, unless the context requires otherwise, its subsidiaries. In addition, all references to Won or KRW in this document are to the currency of the Republic of Korea.

Table of Contents**I. Introduction of the Bank****1. Overview of the Bank****a. History**

(1) Background: Major developments.

March 27, 2001	Became a subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings)
December 31, 2001	Merged with the spun off banking division of Peace Bank of Korea
January 31, 2002	Transferred the credit card business of Hanvit Bank to Woori Card
May 22, 2003	Awarded Republic of Korea Corporate Image Grand Prize Grand Prize for CI and First Prize for Knowledge Management
July 31, 2003	Merged with Woori Investment Bank
March 31, 2004	Merged with Woori Credit Card
September 7, 2004	Selected as 2004 Top Bank of Korea by British magazine The Bankers
November 4, 2005	Opened the first comprehensive financial office in the financial sector, Woori Finance Plaza
May 19, 2006	Established Korea BTL Infrastructure Fund
December 1, 2006	Officially launched Woori Global Markets Asia Limited
November 12, 2007	Established a local legal entity in China, Woori Bank China Ltd.
January 9, 2008	Established a local legal entity in Russia, ZAO Woori Bank
December 16, 2008	Issued 70,000,000 convertible preferred shares (par value KRW 5,000, issue price KRW 10,000)
April 1, 2009	Issued 60,000,000 common shares for increase in capital
April 1, 2009	Selected as Outstanding Company in Gender Equal Employment sponsored by the Ministry of Labor
December 15, 2009	Awarded Asian Financial Culture Grand Prize Top Prize in Community Activities

Table of Contents

March 21, 2010	Woori Bank China Ltd. acquired qualification as a settlement bank for Renminbi currency in international trade
April 18, 2011	Woori Smile Microcredit executed an MOU to jointly support microcredit with the Ministry of Land, Transport and Maritime Affairs
August 24, 2011	Internet banking reached 10 million customers
April 25, 2012	Awarded 2012 Top Bank of Korea by the Asian Banker for two consecutive years
August 30, 2012	Awarded 2012 Asia PB Top Award by Asia Economic Daily
September 25, 2012	Woori Brazil Bank began business
October 11, 2012	Selected as Top Financial Institution for Anti-Money Laundering
November 7, 2012	Awarded Grand Prize for the First Awards for Protection of Financial Consumers in 2012 by the Korea Economic Daily
November 29, 2012	Awarded Presidential Award sponsored by the Financial Supervisory Commission for Anti-Money Laundering
December 6, 2012	Awarded 2012 Grand Prize for Small Loan Financing
December 13, 2012	Awarded Grand Prize for 2012 Aju Economy and Finance Award
January 17, 2013	Awarded Grand Prize for Top Customer Service
March 27, 2013	Awarded Grand Prize for Woori Bank Two Chairs PB services for four consecutive years
April 1, 2013	Spun off its credit card business
June 14, 2013	Inaugurated the 48th President of the Bank, concurrently holding the position of the 6th President of Woori Finance Holdings
June 27, 2013	Number 1 in Korean Standard-Service Quality Index (KS-SQI) for three consecutive years
October 4, 2013	Selected by National Pension Fund as Top Foreign Exchange Bank
December 19, 2013	Awarded Grand Prize for Small Loan Finance sponsored by the FSS

Table of Contents

January 3, 2014	Awarded final approval to acquire Indonesia's Saudara Bank 115th anniversary of the establishment of the Bank
January 9, 2014	Awarded 2014 Grand Award for Customer Service
February 21, 2014	Awarded Grand Prize for Republic of Korea Top Bank
March 26, 2014	The Bank re-selected as the main bank for the City of Seoul
March 29, 2014	Hansae Basketball team, the professional women's basketball team, won the overall championship for 2013-14
April 1, 2014	Established business agreement with Ministry of Health and Welfare for promotion of philanthropic culture
April 17, 2014	Woori Short Term National/Public Bond Fund reached KRW 100 billion in commitments
April 24, 2014	Became the First domestic bank to issue Basel III subordinated debt in foreign currency (USD 1 billion)
May 21, 2014	Awarded Korea's Top Bank in Money Management by Asian Banker in 2014
May 29, 2014	Executed business agreement with the Patent Office for promotion of IP finance
June 2, 2014	Executed business agreement with Korea Housing Guarantee Co., Ltd. for dealing and managing Guaranteed Standard PF Loans
June 26, 2014	The Bank selected by the Ministry of Trade, Industry and Energy as the exclusive bank for R&D Project Development
July 28, 2014	The Bank's board of directors approves the merger between Woori Finance Holdings and Woori Bank (the Merger)
September 30, 2014	The KDIC announced the sale of the controlling stake (30%) in Woori Bank
October 10, 2014	The first Korean bank to issue Yuan-denominated bonds
November 1, 2014	Woori Finance Holdings merged with and into the Bank
November 10, 2014	Opened office in Vladivostok, Russia

Table of Contents

December 30, 2014	Inaugurated the 49th President of the Bank, Kwang-Goo Lee Awarded final approval to merge PT. Bank Woori Indonesia with Saudara Bank
February 26, 2015	PT. Bank Woori Saudara Indonesia officially launched
March 31, 2015	Commemoration of the 100 year partnership between Woori Bank and Seoul Metropolitan Government
May 26, 2015	Launched mobile-only bank, WiBee Bank WiBee Bank mobile loan products released
August 20, 2015	Launched Woori-Samsung Pay Service

b. Affiliated Companies

(1) Overview of Business Group

1. **Name of business group:** Woori Bank

(2) Affiliated companies within the business group
As of September 30, 2015

Type	Name of Company	Controlling Company	Notes
Company	Woori Bank	Korea Deposit Insurance Corporation	1 company
First Tier Subsidiaries	Woori Card (equity ownership 100.0%) Woori Investment Bank (equity ownership 58.15%) Woori FIS (equity ownership 100.0%) Woori Private Equity (equity ownership 100.0%) Woori Finance Research Institute (equity ownership 100.0%) Woori Credit Information (equity ownership 100.0%) Woori Fund Services (equity ownership 100.0%) Woori America Bank (equity ownership 100.0%) Woori Bank China Limited (equity ownership 100.0%) PT. Bank Woori Saudara Indonesia (equity ownership 74.02%) ZAO Woori Bank (equity ownership 100.0% - 1 share) Woori Bank Brasil (equity ownership 100.0% - 1 share) Woori Global Markets Asia Ltd. (equity ownership 100.0%) Woori Finance Cambodia (equity ownership 100.0%)	Woori Bank	16 companies

Edgar Filing: WOORI BANK - Form 6-K

Second Tier Subsidiaries	Woori Finance Myanmar (equity ownership 100.0%) Korea BTL Infrastructure Fund (equity ownership 99.86%) Woori Private Equity Fund (equity ownership 2.94%) Woori Blackstone Korea Opportunity Private Equity Fund No.1 (equity ownership 4.95%) Woori Columbus Private Equity Fund No.1 (equity ownership 1.95%)	Woori Private Equity	3 companies
-----------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------	-------------

* Listed Companies : Woori Bank, Woori Investment Bank and PT. Bank Woori Saudara Indonesia

Table of Contents**2. Capital Structure (Changes in Capital)**

As of September 30, 2015

(units: Won, shares)

Date	Category	Type	Quantity	Stock Decrease/Increase		Note
				Par Value	Issue price	
4.1.2013	Capital reduction with compensation	Common	153,797,130	5,000	5,000	Capital reduction due to spin off of credit card business
4.1.2013	Capital reduction with compensation	Preferred	15,469,070	5,000	10,000	Capital reduction due to spin off of credit card business
6.5.2013	Exercise of conversion rights	Common	54,530,930	5,000	10,000	Reduction of preferred shares due to exercise of rights to convert convertible preferred shares
6.5.2013	Exercise of conversion rights	Preferred	54,530,930	5,000	10,000	Increase in common shares due to exercise of rights to convert convertible preferred shares
11.3.2014		Common	596,690,380	5,000	5,000	Capital reduction due to the merger with Woori Finance Holdings
11.3.2014		Common	676,278,371	5,000	5,000	Increase in common shares (new issuance of shares) due to the merger with Woori Finance Holdings

3. Total Number of Authorized Shares

As of September 30, 2015

(unit: shares)

Items	Type	
	Common Shares	Total
Total number of shares authorized	5,000,000,000	5,000,000,000
Total number of shares issued to date	676,278,371	676,278,371
Number of treasury shares	3,007,145	3,007,145
Number of outstanding shares	673,271,226	673,271,226

* Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.

* On September 30, 2015 Woori Bank terminated its trust agreement and acquired 2,913,155 treasury shares which were deposited into Woori Bank's treasury share account. On October 2, 2015, 278,371 of such acquired shares were retired. As of November 16, 2015, the total number of shares issued to date and the number of treasury shares changed to 676,00,000 and 2,728,774 shares, respectively. The number of outstanding shares remains the

same.

[Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 30, 2015, entitled Decision to Terminate Trust Agreement for Acquisition of Treasury Shares]

Table of Contents**4. Voting Rights**

As of September 30, 2015

(unit: shares)

Items		Number of stock	Notes
Total number of shares issued	Common Shares	676,278,371	
	Preferred Shares		
Number of shares without voting rights	Common Shares	3,007,145	
	Preferred Shares		
Number of shares for which voting rights are excluded pursuant to the articles of incorporation			
Number of shares for which voting rights are limited by law			
Number of shares for which voting rights have been restored			
Number of shares for which voting rights may be exercised	Common Shares	673,271,226	
	Preferred Shares		

5. Dividend Information

Items		3Q 2015	2014	2013
Par value per share (Won)		5,000	5,000	5,000
Net profit (Millions of Won)		840,150	1,213,980	(537,688)
Earnings per share (Won)		1,048	1,621	(704)
Total cash dividends (Millions of Won)		168,318	336,636	
Total stock dividends (Millions of Won)				
Cash dividend payout ratio (%)		20.0	27.7	
Cash dividend yield (%)	Common Shares	2.5	4.6	
	Preferred Shares			
Stock dividend yield (%)	Common Shares			
	Preferred Shares			
Cash dividend per share (Won)	Common Shares	250	500	
	Preferred Shares			
Stock dividend per share (Won)	Common Shares			
	Preferred Shares			

* Based on K-IFRS consolidated financial statements

* 3Q2015 total cash dividends amount is the amount of interim dividends

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents**II. Business Overview****1. Results of Operations**

As of September 30, 2015

(unit: in 100 millions of Won)

Type	3Q 2015	3Q 2014	2014	2013
Operating income	9,686	9,663	8,977	2,396
Non-operating income	2,893	1,637	1,871	1,753
Non-operating expenses	1,680	1,588	2,505	1,272
Ordinary profits	10,899	9,712	8,344	2,877
Income from continuing operations before income tax	10,899	9,712	8,344	2,877
Income tax expense from continuing operations	2,360	2,731	2,882	351
Income from discontinued operations	0	6,618	6,618	(9,660)
Net income	8,539	13,599	12,080	(7,134)

* Based on K-IFRS consolidated financial statements

* 1H 2014 and 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

2. Business Performance by Operation**a. Deposit Services**

As of September 30, 2015

(unit: in millions of Won)

Type	3Q 2015	2014	2013
Deposits received in local currency			
Demand deposits	9,282,368	10,090,773	11,690,841
Money trusts	1,281,845	1,281,539	1,236,844
Fixed deposits	172,538,628	161,697,250	146,131,999
Mutual funds	42,149	46,072	53,189
CDs	1,980,522	740,090	3,297,551
Other deposits received	907,924	762,896	690,908
Deposits received in foreign currencies	18,583,946	13,902,989	12,264,621
Present value discount	(15,630)	(5,143)	(42,309)
Total	204,601,751	188,516,465	175,323,644

- * Based on K- IFRS consolidated financial statements
- * 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents**b. Loan Services**

(a) Balances of Loans by Type

As of September 30, 2015

(unit: in millions of Won)

Type	3Q 2015	2014	2013
Loans in local currency	183,179,873	167,261,591	156,027,839
Loans in foreign currencies	19,387,447	16,993,065	14,955,260
Guarantee payments	61,044	52,619	54,645
Total	202,628,365	184,307,275	171,037,744

* Based on K- IFRS consolidated financial statements

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

(b) Loans by Purpose of Funds

As of September 30, 2015

(unit: in millions of Won)

Type		3Q 2015	2014	2013
Corporate loans	Working capital loans	52,221,154	48,919,570	50,451,576
	Facilities loans	32,482,298	28,475,804	25,435,589
Household loans		50,868,156	50,392,130	50,803,009
Public and other loans	Working capital loans	2,350,699	3,894,210	3,896,531
	Facilities loans	1,791,448	1,767,074	1,809,958
Mortgage loans		42,504,538	32,652,798	22,341,149
Inter-bank loans		875,280	1,080,971	1,227,289
Other loans		86,300	79,032	62,738
Total		183,179,873	167,261,591	156,027,839

* Balance of loans in local currency based on K- IFRS consolidated financial statements

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents

(c) Loan-to-deposit ratio

(unit: in 100 millions of Won, %)

Type	3Q 2015	2014	2013
Loans in local currency	1,808,384	1,684,250	1,562,184
Deposits received in local currency (excluding CDs)	1,805,230	1,728,557	1,574,741
Ratio	98.33	97.13	99.20

- * Loan-to-deposit ratio 2013= Average monthly balance of loans in local currency / Average monthly balance of deposits received in local currency (excluding CDs).
- * Loan-to-deposit ratio 2014 & 2015 = (Average balance of loans in local currency - Average balance of policy loans) / (Average balance of deposits received in local currency (excluding CDs) + Covered bonds issued with over 5 year maturities)

c. Guarantees

As of September 30, 2015

(unit: in millions of Won)

Type	3Q 2015	2014	2013
Confirmed guarantees	9,761,364	9,274,450	9,806,803
Unconfirmed guarantees	7,679,783	6,539,629	7,546,192
Commercial paper purchase commitments and others	1,703,853	2,213,840	5,447,858
Total	19,145,000	18,027,919	22,800,853

- * Based on K- IFRS consolidated financial statements
- * 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

d. Securities Investment

As of September 30, 2015

(unit: in millions of Won)

Type	3Q 2015	2014	2013
Securities at fair value through profit or loss	2,445,728	2,428,897	2,612,467
Available-for-sale financial assets	18,303,702	18,810,845	17,085,448
Held-to-maturity financial assets	14,004,706	13,044,448	12,038,820
Investments in associates	664,468	648,436	617,570

Total	35,418,604	34,932,626	32,354,305
-------	------------	------------	------------

- * Based on K- IFRS consolidated financial statements
- * 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Table of Contents**e. Trust Business**

As of September 30, 2015

(unit: in millions of Won)

Type	3Q 2015		2014		2013	
	Trust Funds	Trust Fees	Trust Funds	Trust Fees	Trust Funds	Trust Fees
Money trust	24,148,478	23,200	19,551,616	40,748	17,155,494	35,401
Property trust	9,058,731	347	10,355,167	1,066	9,853,775	790
Total	33,207,209	23,547	29,906,783	41,814	27,009,269	36,191

* Trust funds indicate average balances.

3. Funding Sources and Use of Funds**a. Sources of Funds**

[Bank Accounts]

(Unit: in millions of Won, %)

Classification	Funding Source	3Q 2015			2014			2013		
		Average Balance	Interest Rate	Proportion	Average Balance	Interest Rate	Proportion	Average Balance	Interest Rate	Proportion
Local currency funds	Deposits received in local currency	167,744,242	1.76	64.69	157,994,039	2.22	66.89	146,162,283	2.51	65.13
	Certificates of deposit	1,707,422	1.97	0.66	1,983,619	2.71	0.84	2,316,413	2.80	1.03
	Borrowings in local currency	6,597,075	1.83	2.54	5,675,238	2.31	2.40	4,696,737	2.28	2.09
	Call money in local currency	1,299,871	1.68	0.50	984,378	2.28	0.42	1,207,035	2.56	0.54
	Others	19,217,362	3.03	7.41	15,925,666	3.69	6.74	15,394,073	4.20	6.86
	Subtotal	196,565,972	1.89	75.81	182,562,940	2.36	77.29	169,776,541	2.66	75.65
	Deposits received in foreign currencies	10,800,759	0.45	4.17	7,973,812	0.44	3.38	7,280,806	0.49	3.24

Edgar Filing: WOORI BANK - Form 6-K

	Borrowings in foreign currencies	9,070,348	0.50	3.50	6,357,072	0.50	2.69	7,477,963	0.66	3.33
	Call money in foreign currencies	1,140,153	0.51	0.44	1,242,371	0.54	0.53	449,726	0.77	0.20
	Debentures in foreign currencies	5,023,455	2.72	1.94	5,559,305	3.51	2.35	5,252,757	4.01	2.34
	Others	667,021	0.72	0.26	918,010	1.03	0.39	1,231,130	1.47	0.55
	Subtotal	26,701,737	0.90	10.30	22,050,569	1.26	9.34	21,692,382	1.46	9.67
	Total capital	18,302,243		7.06	18,225,902		7.72	18,391,558		8.20
Other	Provisions	660,742		0.25	594,945		0.25	654,036		0.29
	Others	17,058,168		6.58	12,779,094		5.41	13,908,781		6.20
	Subtotal	36,021,153		13.89	31,599,941		13.38	32,954,375		14.68
Total		259,288,862	1.52	100.00	236,213,449	1.94	100.00	224,423,298	2.15	100.00

* Based on K-IFRS separate financial statements

Table of Contents

[Trust Accounts]

(Unit: in millions of Won, %)

Type	Funding Source	3Q 2015			2014			2013		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Cost	Money trusts	24,148,478	1.96	72.48	19,551,616	2.50	65.18	17,155,494	2.83	63.35
	Borrowings									
	Subtotal	24,148,478	1.96	72.48	19,551,616	2.50	65.18	17,155,494	2.83	63.35
Non-cost	Property trusts	9,058,731		27.19	10,355,167		34.52	9,853,775		36.38
	Special reserves	37,989		0.11	37,195		0.12	37,167		0.14
	Other	70,923		0.21	50,659		0.17	35,487		0.13
	Subtotal	9,167,643		27.52	10,443,021		34.82	9,926,429		36.65
Total		33,316,121		100.00	29,994,637		100.00	27,081,923		100.00

b. Fund Management Performance

[Bank Accounts]

(Unit: in millions of Won, %)

Type	Managed Item	3Q 2015			2014			2013		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Funds in local currency	Deposits in local currency	2,959,613	1.76	1.14	2,670,185	2.37	1.13	2,913,038	2.59	1.30
	Marketable securities in local currency	32,974,932	2.87	12.72	31,496,840	3.40	13.33	30,285,861	3.17	13.50
	Loans in local currency	173,880,872	3.49	67.06	161,296,709	4.18	68.28	149,019,789	4.62	66.40
	Guarantee payments	60,012	1.72	0.02	69,099	4.27	0.03	140,958	3.06	0.06
	Call loans in local currency	1,891,452	1.69	0.73	2,186,891	2.32	0.93	2,037,985	2.62	0.91
			290,108	5.92	0.11	470,988	4.12	0.20	595,478	8.00

	Private placed ponds									
	Credit card receivables			0.00	6		0.00	1,024,468	21.67	0.46
	Other	4,458,896	2.64	1.72	3,967,556	3.50	1.68	3,992,330	3.86	1.78
	Bad debt expense in local currency (-)	(2,499,126)		(0.96)	(3,073,009)		(1.30)	(3,202,673)		(1.43)
	Subtotal	214,016,759	3.38	82.54	199,085,264	4.06	84.28	186,807,234	4.50	83.24
	Deposits in foreign currencies	2,535,564	0.29	0.98	2,044,084	0.47	0.87	1,452,047	0.33	0.65
	Marketable securities in foreign currencies	1,336,049	0.83	0.52	1,073,932	0.85	0.45	972,378	2.85	0.43
	Loans in foreign currencies	14,286,422	1.61	5.51	12,364,024	1.71	5.23	12,393,208	2.13	5.52
Funds in foreign currencies	Call loans in foreign currencies	1,764,279	0.62	0.68	1,347,232	0.94	0.57	1,688,820	0.76	0.75
	Bills bought	6,841,138	1.39	2.64	5,425,038	1.40	2.30	5,054,080	1.66	2.25
	Other	21,638	5.89	0.01	19,509	6.36	0.01	39,732	7.55	0.02
	Bad debt expense in foreign currencies (-)	(189,581)		(0.07)	(239,896)		(0.10)	(300,758)		(0.13)
	Subtotal	26,595,508	1.34	10.26	22,033,923	1.46	9.33	21,299,507	1.86	9.49
	Cash	1,117,162		0.43	1,076,521		0.46	993,256		0.44
	Property and equipment for business purposes	2,326,245		0.90	2,358,135		1.00	2,367,010		1.06
	Other	15,233,187		5.87	11,659,606		4.94	12,956,291		5.77
	Subtotal	18,676,594		7.20	15,094,262		6.39	16,316,557		7.27
Total		259,288,862	2.93	100.00	236,213,449	3.56	100.00	224,423,298	3.92	100.00

* Based on K-IFRS separate financial statements

Table of Contents

[Trust Accounts]

(Unit: in millions of Won, %)

Type	Managed Item	3Q 2015			2014			2013		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
	Loans	18,916	3.56	0.06	24,201	3.61	0.08	43,964	6.77	0.16
	Securities	3,427,425	(1.63)	10.29	3,189,405	3.34	10.63	2,813,363	2.11	10.39
	Other	21,415,141	2.07	64.28	17,055,060	3.61	56.86	14,799,716	3.17	54.64
Profit	Reserves for bond ratings (-)	(75)		0.00	(101)	0.00	(0.00)	(122)		(0.00)
	Present value discount (-)	(442)		0.00	(663)	0.00	(0.00)	(959)		(0.00)
	Subtotal	24,860,965	1.56	74.62	20,267,903	3.57	67.57	17,655,962	3.01	65.19
Non-profit	Subtotal	8,455,156		25.38	9,726,735		32.43	9,425,961		34.81
Total		33,316,121		100.00	29,994,637		100.00	27,081,923		100.00

4. Other Information Necessary for Making Investment Decisions**a. Selected Ratios****BIS Capital Adequacy Ratios**

(unit: in 100 millions of Won)

Type	3Q 2015	2014	2013
Equity capital (A)	212,470	208,577	261,388
Risk weighted assets (B)	1,588,504	1,463,230	2,009,778
Capital adequacy ratio (A/B)	13.38	14.25	13.01

* Based on Basel III standards

* Based on K-IFRS consolidated financial statements

* 2013 figures were revised to conform to the consolidated financial statements of Woori Finance Holdings (to reflect the accounting effect of the merger of Woori Finance Holdings with and into Woori Bank in 2014).

Liquidity Ratios

(unit: %)

Type	3Q 2015	2014	2013
Liquidity coverage ratio/local currency liquidity ratio (**)	96.88	123.10	120.75
Foreign currency liquidity ratio Before application of weight of securitization	129.58	130.29	133.55
liquidity ratio After application of weight of securitization	119.96	121.29	125.86
Ratio of business purpose premises and equipment	14.19	14.57	14.73

* Based on K-IFRS separate financial statements

** 3Q 2015: Liquidity coverage ratio based on K-IFRS consolidated financial statements, 2013 and 2014 : Local currency liquidity ratio based on K-IFRS separate financial statements

Table of Contents**b. Asset Quality**

(unit: in 100 millions of Won)

Type		3Q 2015	2014	2013
Total loans	Total	2,117,666	1,919,086	1,791,750
	Corporate	1,228,833	1,124,815	1,083,582
	Household	888,833	794,271	708,168
Sub-standard and below loans	Total	34,985 1.65%	40,216 2.10%	53,592 2.99%
	Corporate	31,444 2.56%	35,482 3.15%	49,054 4.53%
Sub-standard and below loan ratio	Household	3,541 0.40%	4,734 0.60%	4,538 0.64%
	Based on total loans	0.83%	0.88%	1.14%
Delinquency ratio	(after seasonal adjustment)	(0.80%)	(1.02%)	(1.41%)
	Based on corporate loans(after seasonal adjustment)	1.16%	1.23%	1.50%
	Based on household loans(after seasonal adjustment)	(1.31%)	(1.48%)	(1.97%)
	Based on household loans(after seasonal adjustment)	0.45%	0.65%	0.90%
		(0.45%)	(0.76%)	(1.10%)

* Based on K-IFRS separate financial statements

* Credit card receivables were transferred to Woori Card due to the spin off of the credit card business segment (spin off date: April 1, 2013).

c. Recent Developments

On November 1, 2014, the Bank merged with its holding company, Woori Finance Holdings, according to the resolution of the board of directors on July 28, 2014, to maximize the possibility of a successful privatization. New shares of the Bank, the surviving entity, were allotted and delivered to the shareholders of Woori Finance Holdings based on a 1:1.00000000 ratio.

Upon the consummation of the merger, 596,690,380 shares of the Bank were cancelled and 676,278,371 new shares were issued.

Table of Contents

The major terms of the Merger are as follows:

Item	Details	
Method of Merger	Merger of parent company with and into wholly-owned subsidiary	
Merging entities	Woori Bank (surviving entity)	
	Woori Finance Holdings (non-surviving entity)	
New shares issued in Merger	676,278,371 common shares	
	Date of the Merger	November 1, 2014
Schedule of the Merger	Date of registration of Merger	November 3, 2014
	Delivery of share certificates	November 18, 2014
	Date of new listing of shares	November 19, 2014

Table of Contents**III. Financial Information****1. Condensed Financial Statements (Consolidated)
Summary Consolidated Statement of Financial Position**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won)

Classification	3Q 2015	2014	2013
ASSETS			
Cash and cash equivalents	7,207,639	5,962,861	5,477,649
Financial assets at fair value through profit or loss	5,718,541	4,554,180	4,806,197
Available-for-sale financial assets	18,303,702	18,810,845	17,085,448
Held-to-maturity financial assets	14,004,706	13,044,448	12,038,820
Loans and receivables	247,296,307	223,370,135	211,912,373
Investments in joint ventures and associates	664,468	648,436	617,570
Investment properties	356,508	357,550	340,620
Premises and equipment	2,466,565	2,501,102	2,536,441
Intangible assets and goodwill	415,348	295,728	268,926
Assets held for sale	11,583	8,013	587
Current tax assets	32,046	4,845	143,101
Deferred tax assets	102,315	257,858	155,256
Derivative assets	316,925	196,061	131,410
Other assets	217,883	145,157	178,886
Disposal group held for sale			34,684,805
Disposal group held for distribution to owners			50,312,293
Total assets	297,114,536	270,157,219	340,690,382
LIABILITIES			
Financial liabilities at fair value through profit or loss	4,413,928	2,675,354	2,507,248
Deposits due to customers	204,601,751	188,516,465	175,323,644
Borrowings	21,346,068	17,707,595	18,231,511
Debentures	23,724,349	24,795,904	21,677,674
Provisions	585,105	692,009	684,799
Net defined benefit liability	85,051	75,591	71,602
Current tax liabilities	23,293	298,762	9,980
Deferred tax liabilities	18,370	21,757	49,105
Derivative liabilities			1,785
Other financial liabilities	22,830,706	16,889,687	19,914,947
Other liabilities	318,347	390,670	411,278
Liabilities directly associated with disposal group held for sale			32,047,626
Liabilities directly associated with disposal group held for distribution to owners			46,882,414
Total liabilities	277,946,968	252,063,794	317,813,613
EQUITY			
Owners equity:	19,052,305	17,983,501	17,847,633

Edgar Filing: WOORI BANK - Form 6-K

Capital stock	3,381,392	3,381,392	4,030,077
Hybrid securities	3,334,002	2,538,823	498,407
Capital surplus	294,259	291,066	176,502
Other equity	(1,516,747)	(2,393,138)	(35,367)
Retained earnings	13,559,399	14,165,358	13,112,690
Equity directly associated with disposal group held for sale			29,820
Equity directly associated with disposal group held for distribution to owners			35,504
Non-controlling interests	115,263	109,924	5,029,136
Total equity	19,167,568	18,093,425	22,876,769
Total liabilities and equity	297,114,536	270,157,219	340,690,382
Number of Consolidated Subsidiaries	71	78	173

* 2013 figures are from the FY 2013 consolidated financial statements of Woori Finance Holdings as there was no change in the merged entity on a consolidated basis.

Table of Contents**Summary Consolidated Statement of Comprehensive Income**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won, except per share amounts)

Classification	3Q 2015	3Q 2014	2014	2013
OPERATING INCOME:	968,573	966,259	897,708	239,567
Net interest income	3,517,680	3,326,544	4,493,018	4,492,022
Net fees and commissions income	745,151	689,891	917,015	926,501
Dividend income	90,973	86,580	96,812	87,641
Gain on financial instruments at fair value through profit or loss	151,641	106,819	189,912	123,900
Gain on available-for-sale financial assets	(44,646)	1,869	(68,924)	(85,242)
Impairment losses due to credit loss	(925,691)	(637,327)	(1,096,940)	(2,277,260)
General and administrative expenses	(2,285,654)	(2,157,065)	(2,958,919)	(2,902,172)
Other net operating income (expenses)	(280,881)	(451,052)	(674,266)	(125,823)
Non-operating income	121,304	4,983	(63,313)	48,100
Net income before income tax expense from continuing operations	1,089,877	971,242	834,395	287,667
Income tax expense from continuing operations	235,983	273,108	288,195	35,096
Net income from continuing operations	853,894	698,134	546,200	252,571
Net income from discontinued operations		661,768	661,769	(966,006)
Net income	853,894	1,359,902	1,207,969	(713,435)
Net income attributable to owners	840,150	1,376,987	1,213,980	(537,688)
Profit from continuing operations	840,150	598,296	435,289	162,011
Profit from discontinued operations		778,691	778,691	(699,699)
Net income attributable to the non-controlling interests	13,744	(17,085)	(6,011)	(175,747)
Profit from continuing operations	13,744	99,837	110,911	90,560
Profit from discontinued operations		(116,922)	(116,922)	(266,307)
Other comprehensive income (loss), net of tax	61,500	(149,020)	(107,597)	(110,347)
Items that will not be reclassified to profit or loss	(52,029)	(45,522)	(51,650)	9,217
Items that may be reclassified to profit or loss	113,529	(103,498)	(55,947)	(119,564)
Total comprehensive income	915,394	1,210,882	1,100,372	(823,782)
Comprehensive income attributable to the owners	909,901	1,312,506	1,192,191	(623,695)
Comprehensive income attributable to non-controlling interests	5,493	(101,624)	(91,819)	(200,087)
NET INCOME PER SHARE:				
Continuing and discontinued operations				
Basic earnings per common share	1,048	1,848	1,621	(704)
Diluted earnings per common share	1,048	1,848	1,621	(704)
Continuing operations				
Basic earnings per common share	1,048	786	536	165
Diluted earnings per common share	1,048	786	536	165

*

Edgar Filing: WOORI BANK - Form 6-K

3Q 2014 and 2013 figures are from the 3Q 2014 and FY 2013 consolidated financial statements of Woori Finance Holdings as there was no change in the merged entity on a consolidated basis.

Table of Contents**2. Condensed Financial Statements (Separate)
Summary Statement of Financial Position**

(The Bank)

(unit: in millions of Won)

Classification	3Q 2015	2014	2013
ASSETS			
Cash and cash equivalents	6,047,114	4,668,916	4,694,201
Financial assets at fair value through profit or loss	4,239,680	3,097,309	3,353,936
Available-for-sale financial assets	16,948,935	17,791,224	16,499,175
Held-to-maturity financial assets	13,883,201	12,989,894	12,016,870
Loans and receivables	232,703,929	210,640,380	201,836,689
Investments in subsidiaries and associates	3,708,785	3,619,036	2,109,453
Investment properties	349,864	350,785	333,693
Premises and equipment	2,337,983	2,348,450	2,353,831
Intangible assets	188,351	43,186	69,994
Assets held for sale	11,583	6,837	587
Current tax assets	25,096	1,058	134,691
Deferred tax assets	62,297	193,453	
Derivative assets	316,925	196,061	131,410
Other assets	188,877	124,712	151,636
Total assets	281,012,620	256,071,301	243,686,166
LIABILITIES			
Financial liabilities at fair value through profit or loss	4,404,115	2,670,358	2,630,421
Deposits due to customers	196,770,154	181,288,444	169,870,194
Borrowings	19,847,789	16,139,529	16,711,669
Debentures	19,355,932	20,998,041	16,035,967
Provisions	557,445	667,286	641,459
Net defined benefit liability	35,665	43,381	36,577
Current tax liabilities		261,228	8,552
Deferred tax liabilities			35,108
Derivative liabilities			1,785
Other financial liabilities	21,100,353	15,857,059	19,162,494
Other liabilities	176,886	289,570	297,895
Total liabilities	262,248,339	238,214,896	225,432,121
EQUITY			
Capital stock	3,381,392	3,381,392	2,983,452
Hybrid securities	3,334,002	2,538,823	2,380,797
Capital surplus	269,533	269,533	732,538
Other equity	147,524	(695,522)	143,825
Retained earnings	11,631,830	12,362,179	12,013,433
Total equity	18,764,281	17,856,405	18,254,045
Total liabilities and equity	281,012,620	256,071,301	243,686,166

Table of Contents**Summary Statement of Comprehensive Income**

(The Bank)

(unit: in millions of Won, except per share amounts)

Classification	3Q 2015	3Q 2014	2014	2013
OPERATING INCOME:	744,170	957,971	870,894	344,923
Net interest income	3,003,024	3,060,134	4,090,778	4,190,476
Net fees and commissions income	648,242	600,142	795,292	789,881
Dividend income	127,581	128,045	183,452	83,202
Gain on financial instruments at fair value through profit or loss	132,945	86,633	169,537	148,476
Gain on available-for-sale financial assets	(45,555)	(16,723)	(92,379)	(61,525)
Impairment losses due to credit loss	(792,515)	(513,078)	(928,492)	(2,084,365)
General and administrative expenses	(2,065,927)	(1,923,619)	(2,655,157)	(2,551,622)
Other net non operating income (expenses)	(263,625)	(463,563)	(692,137)	(169,600)
Non-operating income	142,439	27,866	(27,915)	93,627
Net income before income tax expense	886,609	985,837	842,979	438,550
Income tax expense	170,849	239,121	196,681	73,693
Net income from continuing operations	715,760	746,716	646,298	364,857
Net income from discontinued operations				29,476
Net income	715,760	746,716	646,298	394,333
Other comprehensive income (loss), net of tax	36,406	(2,501)	4,887	11,575
Items that will not be reclassified to profit or loss	(50,681)	(51,568)	(58,468)	6,671
Items that may be reclassified to profit or loss	87,087	49,067	63,355	4,904
Total comprehensive income	752,166	744,215	651,185	405,908
NET INCOME PER SHARE:				
Continuing and discontinued operations				
Basic earnings per common share	864	1,087	842	423
Diluted earnings per common share	864	1,087	842	405
Continuing operations				
Basic earnings per common share	864	1,087	842	374
Diluted earnings per common share	864	1,087	842	358

Table of Contents**IV. Independent Auditor's Opinion****1. Independent Auditor's Opinion**

	3Q 2015	2014	2013
Auditor	Deloitte Anjin LLC	Deloitte Anjin LLC	Deloitte Anjin LLC
Auditor's Opinion	(1)	Unqualified Opinion	Unqualified Opinion

(1) In its review report attached to this report, Deloitte Anjin LLC has stated that nothing had come to their attention that caused them to believe that the accompanying consolidated and separate interim financial statements of the Bank are not presented fairly in all material respects, in accordance with Korean IFRS.

2. Compensation to the Independent Auditor for the Past Three Years**a. Audit Services**

(units: in millions of Won, hours)

Term	Auditor	Description	Fee	Total Time
3Q 2015	Deloitte Anjin LLC	Closing audit		
		Interim audit (including internal accounting management system)	KRW 1,516 million	3,785 hours
		3Q review		3,836 hours
		1H review		3,778 hours
		1Q review		7,681 hours
2014	Deloitte Anjin LLC	Closing audit		
		Interim audit (including internal accounting management system)	KRW 1,280 million	4,160 hours
		3Q review		3,450 hours
		1H review		3,256 hours
		1Q review		3,143 hours
2013	Deloitte Anjin LLC	Closing audit		6,446 hours
		Interim audit (including internal accounting management system)	KRW 1,280 million	4,087 hours
		3Q review		3,397 hours
		1H review		3,066 hours
		1Q review		3,066 hours

b. Non-Audit Services

Term	Date of Execution of Agreement	Description of Service	Service Term	Fees
3Q 2015	5.14.2014	Review of Japanese F/S related to Samurai bonds	5.2015 and 9.2015	KRW 74 million
	5.14.2014	Issuance of GMTN-related comfort letter	5.2015	USD 110,000
	4.03.2015	Tax adjustment	Each quarter and end of term	KRW 110 million
	1.05.2015	Issuance of GMTN-related comfort letter	1.2015	USD 60,000
2014	9.30.2014	Review of Japanese F/S related to Samurai bonds	9.2014	KRW 28 million
	4.30.2014	Tax adjustment	Each quarter and end of term	KRW 105 million
	4.17.2014	Issuance of GMTN-related comfort letter	4~5.2014	USD 110,000
2013	8.30.2013	GMTN update and issuance	9.2013	KRW 146 million
	8.30.2013	Samurai bond update	9.2013	KRW 28 million
	3.31.2013	Tax adjustment	Each quarter and end of term	KRW 110 million
	1.30.2013	Samurai bond-related comfort letter	1.2013	KRW 128 million

Table of Contents**V. Corporate Governance and Affiliated Companies****1. About the Board of Directors**

a. Composition of the Board of Directors

The board of directors consists of standing directors, outside directors and non-standing directors.

b. Committees under the Board of Directors

We currently have the following management committees serving under the board of directors:

- (a) Board of Directors Management Committee
- (b) Risk Management Committee
- (c) Compensation Committee
- (d) Committee for Recommending Audit Committee Member Candidates
- (e) Committee for Recommending Outside Director Candidates
- (f) Audit Committee

As of September 30, 2015

Name of Committee	Composition	Names of Members
Board of directors management committee	One standing director,	Kwang-Goo Lee (standing director)
	Six outside directors	Il-Hwa Hong (outside director)
	One non-standing director	Hesuk Chun (outside director)
		Han-Gi Jung (outside director)
		Sang-Keun Oh (outside director)

		Kang-Shik Choi (outside director)
		Sungsoo Koh (outside director)
		Joon-Ki Kim (non-standing director)
Risk management committee	One standing director,	Dong-Gun Lee (standing director)
	Three outside directors	Han-Gi Jung (outside director)
	One non-standing director	Il-Hwa Hong (outside director)
		Sang-Keun Oh (outside director)
		Joon-Ki Kim (non-standing director))
Compensation committee	Five outside directors	Il-Hwa Hong (outside director)
		Hesuk Chun (outside director)
		Sang-Keun Oh (outside director)
		Kang-Shik Choi (outside director)
		Sungsoo Koh (outside director)
Committee for recommending audit committee member candidates	Six outside directors	Il-Hwa Hong (outside director)
		Hesuk Chun (outside director)
		Han-Gi Jung (outside director)
		Sang-Keun Oh (outside director)
		Kang-Shik Choi (outside director)
		Sungsoo Koh (outside director)
Committee for recommending outside director candidates	One standing director	Kwang-Goo Lee (standing director)
	Six outside directors	Il-Hwa Hong (outside director)
	One non-standing director	Hesuk Chun (outside director)
		Han-Gi Jung (outside director)
		Sang-Keun Oh (outside director)
		Kang-Shik Choi (outside director)
		Sungsoo Koh (outside director)
		Joon-Ki Kim (non-standing director)

Edgar Filing: WOORI BANK - Form 6-K

Audit Committee

Three outside directors

Kang-Shik Choi (outside director)

One standing director,

Hesuk Chun (outside director)

Sungsoo Koh (outside director)

Soo-Kyung Chung (standing
director)

Table of Contents

2. Affiliated Companies (as of September 30, 2015)

25

Table of Contents**VI. Shareholder Information****1. Share Distribution****a. Share Information of the Largest Shareholder and Specially Related Parties**

As of September 30, 2015

(units: shares, %)

Name	Relation	Type	Shares Held		Notes
			Beginning balance Stock	Ending balance Stock	
Korea Deposit Insurance Corporation	Largest S/H	Common	345,142,556	51.04	
		Common	345,142,556	51.04	
	Total	Others			

- Changes in the largest shareholder

As of September 30, 2015

(units: shares, %)

Change of Date	Largest Shareholder	Stock Held	Share	Notes
January 1, 2014	Woori Finance Holdings	596,690,380	100.00	
November 1, 2014	Korea Deposit Insurance Corporation	385,285,578	56.79	Merger date of Woori Finance Holdings and Woori Bank
December 8, 2014	Korea Deposit Insurance Corporation	345,142,556	51.04	Sale of stake

b. Share Ownership of More Than 5%

As of September 30, 2015

(units: shares, %)

No.	Name	Shares		Notes
		No. of shares	Percentage of shareholding	
1	Korea Deposit Insurance Corporation	345,142,556	51.04	
	Employee Stock Ownership Association	29,057,764	4.30	

Table of Contents**2. Stock Price and Stock Market Performance****a. Domestic Stock Market**

(units: Won, shares)

Period		April 2015	May 2015	June 2015	July 2015	August 2015	September 2015
Common Stock	High	11,200	11,200	10,400	9,740	9,580	9,520
	Low	9,140	10,300	9,540	8,920	8,840	8,920
	Average	10,164	10,661	9,997	9,283	9,268	9,228
Monthly Trade Volume	High	18,368,018	4,013,501	4,193,940	8,569,393	3,248,505	2,775,893
	Low	880,361	1,208,827	882,351	1,355,961	667,076	714,900
	Monthly Total	111,456,349	38,381,943	50,971,586	59,561,431	37,075,100	27,385,318

* Source: KRX KOSPI Market

* Share prices are based on closing prices.

b. Foreign Stock Market (NYSE)

(units: US Dollars, ADRs)

Period		April 2015	May 2015	June 2015	July 2015	August 2015	September 2015
ADR	High	31.32	31.09	28.00	26.01	24.91	24.69
	Low	25.35	28	26.07	22.73	22.03	22.08
	Average	28.28	29.29	27.05	24.18	23.62	23.28
Won Conversion	High	33,794	33,251	31,206	29,092	29,003	29,193
	Low	27,530	30,755	28,935	26,419	26,260	26,222
	Average	30,784	31,968	30,085	27,645	27,851	27,581
Monthly Trade Volume	High	29,400	17,300	72,300	82,100	23,500	50,500
	Low	400	500	600	200	500	700
	Monthly Total	129,000	81,200	203,200	140,900	118,500	105,800

* Source: standard trading rate (daily and monthly average) (Seoul Money Brokerage, www.smbs.biz)

* One ADR represents three common shares.

* Share prices are based on closing prices.

Table of Contents**VII. Directors and Employee Information****1. Directors**

As of September 30, 2015

Position		Name	Common Stock Owned	Expiration of Term
President	Registered	Kwang-Goo Lee	21,251	December 30, 2016
Deputy President	Registered	Dong-Gun Lee	10,000	December 30, 2015
Standing Member of Audit Committee	Registered	Soo-Kyung Chung		December 30, 2016
Outside Director	Registered	Il-Hwa Hong		
Outside Director	Registered	Hesuk Chun		
Outside Director	Registered	Han-Gi Jung		Note 1)
Outside Director	Registered	Sang-Keun Oh		
Outside Director	Registered	Kang-Shik Choi		
Outside Director	Registered	Sungsoo Koh		
Non-standing Director	Registered	Joon-Ki Kim		
Executive Vice President	Non-Registered	Seung-Gyu Kim	18,943	October 31, 2015
Executive Vice President	Non-Registered	Ki-Hyung Kwon	14,472	December 9, 2015
Executive Vice President	Non-Registered	Ki-Myoung Nam	8,049	December 9, 2015
Executive Vice President	Non-Registered	Won-Jai Jeong	17,683	June 13, 2016
Executive Vice President	Non-Registered	Woo Seok Chae	27,967	September 3, 2016
Executive Vice President	Non-Registered	Ki-Suk Park	13,258	December 8, 2015
Executive Vice President	Non-Registered	Ok-Joung Kim	18,049	December 8, 2015
Executive Vice President	Non-Registered	Jum-Seung Yoo	18,943	June 13, 2016
Executive Vice President	Non-Registered	Jong-Won Kim	13,866	December 8, 2015
Executive Vice President	Non-Registered	Tae-Seung Sohn	12,296	March 19, 2016
Executive Vice President	Non-Registered	Dong-Bin Lee	17,153	March 19, 2016

Note 1) End of Term

- Date of the 2016 annual general meeting of shareholders : Sang-Keun Oh, Kang-Shik Choi

- Date of the 2017 annual general meeting of shareholders : Il-Hwa Hong, Hesuk Chun, Han-Gi Jung, Sungsoo Koh, Joon-Ki Kim

Note 2) On November 3, 2015, Non-standing Director Joon-Li Kim resigned for personal reasons

Note 3) The term of Seung-Gyu Kim was changed to March 31, 2016

2. Employee Status

As of September 30, 2015

(units: persons, millions of Won)

	Staff				Total	Average Tenure Years	Cumulative Compensation	Average Compensation Per Person	Note
	Regular	Contract	Others						
Total	15,090	560		15,650	16.7	989,068	63		

* Average years of continuous service excludes contract employees and locally hired employees overseas.

* Excludes management salaries (sales center head or higher) and overseas salaries.

Table of Contents**3. Directors Compensation**

As of September 30, 2015

(units: persons, millions of Won)

Items	Number of Persons	Total Compensation	Average Compensation		Note
			Per Director		
Registered Directors	2	820	410		
Outside Directors	4	122	30		
Audit Committee Members	6	339	56		

- * There is no compensation paid to the non-standing director from the KDIC, who has been excluded from the number of persons
- * Number of persons : includes the outside directors and audit committee members that resigned in 2015 (as of September 30, 2015, there are two registered directors, three outside directors and four members of the Audit Committee/auditors)
- * Total compensation : cumulative amount paid from January to September of 2015

VIII. Related Party Transactions**Extensions of Credit to Major Shareholders, Etc.**

As of September 30, 2015

(unit: millions of Won)

Name	Item	Current Balance	Origination Date	Maturity Date
Korea Deposit Insurance Corporation	Loans	250,000	March 5, 2015	August 29, 2016
	Loans	500,000	August 29, 2014	August 29, 2016
	Bonds	560,000	September 29, 2010, etc.	January 22, 2018, etc.
	Bonds	30,000	April 29, 2014, etc.	July 8, 2017, etc.
Woori Investment Bank	Loans	25,000	July 3, 2014	June 30, 2016
	CMA	50,000	September 24, 2015	June 30, 2016
Woori Card	Loans	250,000	March 3, 2015	March.3, 2016
Woori P&S	Loans	13,834	March 7, 2011	March 8, 2021
	Loans	3,000	June 13, 2014	December 15, 2015

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Bank
(Registrant)

Date: November 16, 2015

By: /s/ Seung-Gyu Kim
(Signature)
Name: Seung-Gyu Kim
Title: Executive Vice President