BankUnited, Inc. Form SC 13G February 14, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

BankUnited, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

06652K103

(CUSIP Number)

December 31, 2011

(Date of Event which Requires Filing of this Statement)

Edgar Filing: BankUnited, Inc. - Form SC 13G

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

" Rule 13d-1(c)

x Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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13G

1. Name of Reporting Persons:

Blackstone Capital Partners V L.P.

- 2. Check the Appropriate Box if a Member of a Group
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		10,430,666
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 10,430,666 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

10,430,666

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10.7%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Capital Partners V-AC L.P.

- 2. Check the Appropriate Box if a Member of a Group
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		3,261,651
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 3,261,651 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

3,261,651

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

3.4%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Family Investment Partnership V L.P. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

2.

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		18,224
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON		18,224
	8.	Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

18,224

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

0.02%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Participation Partnership V L.P. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

2.

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		10,590
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON		10,590
	8.	Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

10,590

..

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

0.01%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Management Associates V L.L.C. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

2.

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		13,692,317
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,692,317 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,692,317

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

⁰⁰

13G

1. Name of Reporting Persons:

BMA V L.L.C.

- 2. Check the Appropriate Box if a Member of a Group
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		13,692,317
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,692,317 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,692,317

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

⁰⁰

13G

1. Name of Reporting Persons:

BCP V Side-by-Side GP L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a) " (b) x

- 3. SEC Use Only
- 4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		28,814
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON		28,814
	8.	Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

28,814

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

0.03%*

12. Type of Reporting Person (See Instructions):

⁰⁰

13G

1. Name of Reporting Persons:

Blackstone Holdings III L.P.

2. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

4. Citizenship or Place of Organization:

Quebec, Canada

5. Sole Voting Power:

NUMBER OF

		13,721,131
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,721,131 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,721,131

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Holdings III GP L.P.

2. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		13,721,131
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,721,131 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,721,131

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Holdings III GP Management L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		13,721,131
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,721,131 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,721,131

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

⁰⁰

13G

1. Name of Reporting Persons:

The Blackstone Group L.P.

2. Check the Appropriate Box if a Member of a Group

(a) " (b) x

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		13,721,131
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,721,131 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,721,131

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

PN

13G

1. Name of Reporting Persons:

Blackstone Group Management L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a) " (b) x

- 3. SEC Use Only
- 4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

		13,721,131
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,721,131 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,721,131

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

⁰⁰

13G

1. Name of Reporting Persons:

Steven A. Schwarzman Check the Appropriate Box if a Member of a Group

- (a) " (b) x
- 3. SEC Use Only

2.

4. Citizenship or Place of Organization:

United States

5. Sole Voting Power:

NUMBER OF

		13,721,131
SHARES	6.	Shared Voting Power:

BENEFICIALLY

OWNED BY 0 EACH 0 7. Sole Dispositive Power:

REPORTING

PERSON 13,721,131 8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

13,721,131

•••

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

14.1%*

12. Type of Reporting Person (See Instructions):

IN

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Item 1.	(a).	Name of Issuer
		BankUnited, Inc. (the Company)
	(b) .	Address of Issuer s Principal Executive Offices:
		56 East Bell Drive, Warsaw, Indiana
Item 2	(a).	Name of Person Filing
Item 2	(b) .	Address of Principal Business Office
Item 2	(c).	Citizenship
		(i) Blackstone Capital Partners V L.P.
		c/o The Blackstone Group L.P.
		345 Park Avenue
		New York, NY 10154
		Citizenship: State of Delaware
		(ii) Blackstone Capital Partners V-AC L.P.
		c/o The Blackstone Group L.P.
		345 Park Avenue
		New York, NY 10154
		Citizenship: State of Delaware
		(iii) Blackstone Family Investment Partnership V L.P.
		c/o The Blackstone Group L.P.
		345 Park Avenue
		New York, NY 10154
		Citizenship: State of Delaware
		(iv) Blackstone Participation Partnership V L.P.
		c/o The Blackstone Group L.P.
		345 Park Avenue
		New York, NY 10154
		Citizenship: State of Delaware
		(v) Blackstone Management Associates V L.L.C.
		c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(vi) BMA V L.L.C.

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(vii) BCP V Side-by-Side GP L.L.C.

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New York, NY 10154
Citizenship: State of Delaware (viii) Blackstone Holdings III L.P.
()
c/o The Blackstone Group L.P.
345 Park Avenue
New York, NY 10154
Citizenship: Quebec, Canada
(ix) Blackstone Holdings III GP L.P.
c/o The Blackstone Group L.P.

c/o The Blackstone Group L.P.

345 Park Avenue

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(x) Blackstone Holdings III GP Management L.L.C.

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(xi) The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(xii) Blackstone Group Management L.L.C.

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(xiii) Steven A. Schwarzman

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: United States

The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons.

Blackstone Capital Partners V L.P. (BCP V) directly holds 10,430,666 shares of Common Stock (as defined below); Blackstone Capital Partners V-AC L.P. (BCP V-AC) directly holds 3,261,651 shares of Common Stock; Blackstone Family Investment Partnership V

L.P. (Family) directly holds 18,224 shares of Common Stock; and Blackstone Participation Partnership V L.P. (Participation) directly holds 10,590 shares of Common Stock.

The general partner of BCP V and BCP V-AC is Blackstone Management Associates V L.L.C. BMA V L.L.C. is the sole member of Blackstone Management Associates V L.L.C. The general partner of Family and Participation is BCP V Side-By-Side GP L.L.C. Blackstone Holdings III L.P. is the managing member and the owner of a majority interest of BMA V L.L.C. and the sole member of BCP V Side-By-Side GP L.L.C. Blackstone Holdings III GP L.P is the general partner of Blackstone Holdings III L.P. The general partner of Blackstone Holdings III GP L.P. is Blackstone Holdings III GP Management L.L.C. The sole member of Blackstone Holdings III GP Management L.L.C. is The Blackstone Group L.P. The general partner of The Blackstone Group L.P. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly owned by Blackstone senior managing directors and controlled by its founder, Stephen A. Schwarzman.

Each of such Blackstone entities and Mr. Schwarzman may be deemed to beneficially own the Common Stock beneficially owned by the Blackstone Funds directly or indirectly controlled by it or him, but each disclaims beneficial ownership of such Common Stock.

Item 2 (d). Title of Class of Securities:

Common Stock, par value \$0.01 (the Common Stock)

Item 2 (e). CUSIP Number:

06652K10

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

As of December 31, 2011, each of the Reporting Persons may be deemed to be the beneficial owner of the Common Stock listed on such Reporting Person s respective cover page.

(b) Percent of class:

The Quarterly Report on Form 10-Q of BankUnited, Inc. for the period ended September 30, 2011, as filed with the Securities and Exchange Commission on November 14, 2011, indicated that there were 97,283,922 outstanding shares of Common Stock as of November 10, 2011. Based on this number of outstanding shares of Common Stock, each

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of the Reporting Persons may be deemed to be the beneficial owner of the percentage of the total number of outstanding shares of Common Stock listed on such Reporting Person s respective cover page.

(c) Number of Shares as to which the Reporting Person has:

Blackstone Capital Partners V L.P.

(i) Sole power to vote or to direct the vote:

10,430,666

(ii) Shared power to vote or to direct the vote:

0

- (iii) Sole power to dispose or to direct the disposition of: 10,430,666
- (iv) Shared power to dispose or to direct the disposition of:0

Blackstone Capital Partners V-AC L.P.

- (i) Sole power to vote or to direct the vote: 3,261,651
- (ii) Shared power to vote or to direct the vote:
- (iii) Sole power to dispose or to direct the disposition of: 3,261,651
- (iv) Shared power to dispose or to direct the disposition of:0

Blackstone Family Investment Partnership V L.P.

- (i) Sole power to vote or to direct the vote: 18,224
- (ii) Shared power to vote or to direct the vote:
- (iii) Sole power to dispose or to direct the disposition of: 18,224
- (iv) Shared power to dispose or to direct the disposition of:0

Blackstone Participation Partnership V L.P.

- (i) Sole power to vote or to direct the vote: 10,590
- (ii) Shared power to vote or to direct the vote:0
- (iii) Sole power to dispose or to direct the disposition of: 10,590

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- (iv) Shared power to dispose or to direct the disposition of:0
- Blackstone Management Associates V L.L.C.
- (i) Sole power to vote or to direct the vote: 13,692,317
- (ii) Shared power to vote or to direct the vote:0
- (iii) Sole power to dispose or to direct the disposition of: 13,692,317
- (iv) Shared power to dispose or to direct the disposition of:0

BMA V L.L.C.

- (i) Sole power to vote or to direct the vote: 13,692,317
- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 13,692,317
- (iv) Shared power to dispose or to direct the disposition of:0

- (i) Sole power to vote or to direct the vote: 28,814
- (ii) Shared power to vote or to direct the vote:
- (iii) Sole power to dispose or to direct the disposition of: 28,814
- (iv) Shared power to dispose or to direct the disposition of: 0

Blackstone Holdings III L.P.

- (i) Sole power to vote or to direct the vote: 13,721,131
- (ii) Shared power to vote or to direct the vote:0
- (iii) Sole power to dispose or to direct the disposition of: 13,721,131
- (iv) Shared power to dispose or to direct the disposition of:

BCP V Side-by-Side GP L.L.C.

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Blackstone Holdings III GP L.P.

- (i) Sole power to vote or to direct the vote: 13,721,131
- (ii) Shared power to vote or to direct the vote:0
- (iii) Sole power to dispose or to direct the disposition of: 13,721,131
- (iv) Shared power to dispose or to direct the disposition of:0

Blackstone Holdings III GP Management L.L.C.

- (i) Sole power to vote or to direct the vote: 13,721,131
- (ii) Shared power to vote or to direct the vote:0
- (iii) Sole power to dispose or to direct the disposition of: 13,721,131
- (iv) Shared power to dispose or to direct the disposition of:0

The Blackstone Group L.P.

- (i) Sole power to vote or to direct the vote: 13,721,131
- (ii) Shared power to vote or to direct the vote:
- (iii) Sole power to dispose or to direct the disposition of: 13,721,131
- (iv) Shared power to dispose or to direct the disposition of:0

Blackstone Group Management L.L.C.

- (i) Sole power to vote or to direct the vote: 13,721,131
- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 13,721,131
- (iv) Shared power to dispose or to direct the disposition of:
 - 0

Steven A. Schwarzman

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	(i)	Sole power to vote or to direct the vote:	
		13,721,131	
	(ii)	Shared power to vote or to direct the vote:	
		0	
	(iii)	Sole power to dispose or to direct the disposition of:	
		13,721,131	
	(iv)	Shared power to dispose or to direct the disposition of:	
		0	
Item 5.	Owi	nership of Five Percent or Less of a Class	
		is statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be beneficial owner of more than five percent of the class of securities, check the following: "	
Item 6.	Owi	Ownership of More than Five Percent on Behalf of Another Person.	
	Not	Applicable.	
Item 7.		tification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the ent Holding Company.	
	Not	Applicable.	
Item 8.	Ider	tification and Classification of Members of the Group.	
	Not	Applicable.	
Item 9.	Noti	ce of Dissolution of Group.	
	Not	Applicable.	
Item 10.	Cer	tification.	

Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2012

BLACKSTONE CAPITAL PARTNERS V L.P.

By: Blackstone Management Associates V L.L.C., its general partner

By: BMA V L.L.C., its sole member

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE CAPITAL PARTNERS V-AC L.P.

By: Blackstone Management Associates V L.L.C., its general partner

By: BMA V L.L.C., its sole member

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE FAMILY INVESTMENT PARTNERSHIP V L.P.

By: BCP V Side-by-Side GP L.L.C., its general partner

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE PARTICIPATION PARTNERSHIP V L.P.

By: BCP V Side-by-Side GP L.L.C., its general partner

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

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BLACKSTONE MANAGEMENT ASSOCIATES V L.L.C.

By: BMA V L.L.C., its sole member

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BMA V L.L.C.

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BCP V SIDE-BY-SIDE GP L.L.C.

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE HOLDINGS III L.P.

By: Blackstone Holdings III GP L.P., its general partner

By: Blackstone Holdings III GP Management L.L.C., its general partner

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE HOLDINGS III GP L.P.

By: Blackstone Holdings III GP Management L.L.C., its general partner

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE HOLDINGS III GP MANAGEMENT L.L.C.

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

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THE BLACKSTONE GROUP L.P.

By: Blackstone Group Management L.L.C., its General Partner

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

BLACKSTONE GROUP MANAGEMENT L.L.C.

By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer

STEPHEN A. SCHWARZMAN

By: /s/ Stephen A. Schwarzman Name: Stephen A. Schwarzman

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EXHIBIT LIST

Exhibit A Joint Filing Agreement, dated as of February 14, 2012, by and among Blackstone Capital Partners V L.P.; Blackstone Capital Partners V-AC L.P.; BCP V-S L P; Blackstone Family Investment Partnership V L.P.; Blackstone Participation Partnership V L.P.; Blackstone Management Associates V L.L.C.; BMA V L.L.C.; BCP V Side-by-Side GP L.L.C.; Blackstone Holdings III L.P.; Blackstone Holdings III GP L.P.; Blackstone Holdings III GP Management L.L.C.; Blackstone Group L.P.; Blackstone Group Management L.L.C.; and Steven A. Schwarzman.