ASBURY AUTOMOTIVE GROUP INC Form 8-K August 14, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

August 13, 2007

Asbury Automotive Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-31262 (Commission File Number) 01-0609375 (IRS Employer Identification No.)

622 Third Avenue, 37th Floor, New York, NY (Address of principal executive offices) 10017 (Zip Code)

(212) 885-2500

(Registrant s telephone number, including area code)

None

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On August 13, 2007, Asbury Automotive Group, Inc. (the Company) announced that its Board of Directors has authorized the repurchase of up to two million shares of the Company s common stock, to be completed by the end of 2008. The Company issued a press release on August 13, 2007, which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.Description99.1Press release dated August 13, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASBURY AUTOMOTIVE GROUP, INC.

Date: August 14, 2007

By:/s/ Charles R. OglesbyName:Charles R. OglesbyTitle:President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No.Description99.1Press release dated August 13, 2007.