HUDSON HIGHLAND GROUP INC Form SC 13G/A February 14, 2005

## **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

# **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934** 

(Amendment No. 1)\*

Hudson Highland Group, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
443792106
(CUSIP Number)
December 31, 2004

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

"Rule 13d-1(b)
x Rule 13d-1(c)
"Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No. 443792	106	13G	Page 2 of 14
1. NAME OF RE	PORTING PERSON/S.S. OR	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	ECA CAPITAL, L.P. APPROPRIATE BOX IF A M	EMBER OF A GROUP*	
(A) "			
(B) x 3. SEC USE ONI	Y		
4. CITIZENSHIP	OR PLACE OF ORGANIZA	ΓΙΟΝ	
DEL	AWARE  5. SOLE VOTING POWE	R	
NUMBER OF	0		
SHARES	6. SHARED VOTING PO	WER	
BENEFICIALLY			
OWNED BY	124,800		
EACH	7. SOLE DISPOSITIVE PO	OWER	
REPORTING			
PERSON	0		
WITH:	8. SHARED DISPOSITIVE	E POWER	
9. AGGREGATE	124,800 AMOUNT BENEFICIALLY	OWNED BY EACH REPORTING PERSON	
124, 10. CHECK BOX		UNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
11. PERCENT OF	CLASS REPRESENTED BY	AMOUNT IN ROW (9)	

1.2%

12. TYPE OF REPORTING PERSON\*

PN

CUSIP No. 443792	2106	13G	Page 3 of 14
1. NAME OF RE	EPORTING PERSON/S.S. OR I.R.S. IDEN	NTIFICATION NO. OF ABOVE PE	RSON
	JECA CAPITAL II, L.P. APPROPRIATE BOX IF A MEMBER O	F A GROUP*	
(A) "			
(B) x 3. SEC USE ON	LY		
4. CITIZENSHII	P OR PLACE OF ORGANIZATION		
DEI	LAWARE 5. SOLE VOTING POWER		
NUMBER OF	0		
SHARES	6. SHARED VOTING POWER		
BENEFICIALLY			
OWNED BY	1,500		
EACH	7. SOLE DISPOSITIVE POWER		
REPORTING			
PERSON	0		
WITH:	8. SHARED DISPOSITIVE POWER		
9. AGGREGATI	1,500 E AMOUNT BENEFICIALLY OWNED I	3Y EACH REPORTING PERSON	
1,50 10. CHECK BOX	00 IF THE AGGREGATE AMOUNT IN RO	OW (9) EXCLUDES CERTAIN SHA	ARES*
11. PERCENT OF	F CLASS REPRESENTED BY AMOUNT	'IN ROW (9)	

0%

## 12. TYPE OF REPORTING PERSON

PN

CUSIP No. 443792	106	13G	Page 4 of 14
1. NAME OF RE	PORTING PERSON/S.S. OR I.R.S. ID	ENTIFICATION NO. OF ABOVE PERSO	N
	ECA CAPITAL ADVISORS, LI APPROPRIATE BOX IF A MEMBER		
(A) "			
(B) x 3. SEC USE ONI	·Y		
4. CITIZENSHIP	OR PLACE OF ORGANIZATION		
DEL	AWARE 5. SOLE VOTING POWER		
NUMBER OF	0		
SHARES	6. SHARED VOTING POWER		
BENEFICIALLY			
OWNED BY	126,300		
EACH	7. SOLE DISPOSITIVE POWER		
REPORTING			
PERSON	0		
WITH:	8. SHARED DISPOSITIVE POWE	R	
9. AGGREGATE	126,300 AMOUNT BENEFICIALLY OWNED	) BY EACH REPORTING PERSON	
126, 10. CHECK BOX		ROW (9) EXCLUDES CERTAIN SHARES	S*
11. PERCENT OF	CLASS REPRESENTED BY AMOUN	VT IN ROW (9)	

1.2%

## 12. TYPE OF REPORTING PERSON

OO - LIMITED LIABILITY COMPANY

CUSIP No. 443792	2106	13G	Page 5 of 14
1. NAME OF RE	EPORTING PERSON/S.S. OR I.R.S	S. IDENTIFICATION NO. OF ABOVE PERSO	N
	IECA CAPITAL INTERNAT APPROPRIATE BOX IF A MEME		
(A) "			
(B) x 3. SEC USE ON	LY		
4. CITIZENSHIE	P OR PLACE OF ORGANIZATION	N	
DEI	LAWARE 5. SOLE VOTING POWER		
NUMBER OF	0		
SHARES	6. SHARED VOTING POWER	ł	
BENEFICIALLY			
OWNED BY	0		
EACH	7. SOLE DISPOSITIVE POWE	ER	
REPORTING			
PERSON	0		
WITH:	8. SHARED DISPOSITIVE PO	)WER	
9. AGGREGATI	0 E AMOUNT BENEFICIALLY OW	NED BY EACH REPORTING PERSON	
0 10. CHECK BOX	IF THE AGGREGATE AMOUNT	' IN ROW (9) EXCLUDES CERTAIN SHARES	
11. PERCENT OF	F CLASS REPRESENTED BY AM	OUNT IN ROW (9)	

0%

## 12. TYPE OF REPORTING PERSON

CO

CUSIP No. 443792	06	13G	Page 6 of 14
1. NAME OF RE	PORTING PERSON/S.S. OR I.R.S. IDENTIFIC	ATION NO. OF ABOVE PERSON	
	ECA CAPITAL INVESTMENTS, LLC APPROPRIATE BOX IF A MEMBER OF A GRO	OUP*	
(A) "			
(B) x 3. SEC USE ONI	Y		
4. CITIZENSHIP	OR PLACE OF ORGANIZATION		
DEL	AWARE 5. SOLE VOTING POWER		
NUMBER OF	0		
SHARES	6. SHARED VOTING POWER		
BENEFICIALLY			
OWNED BY	0		
EACH	7. SOLE DISPOSITIVE POWER		
REPORTING			
PERSON	0		
WITH:	8. SHARED DISPOSITIVE POWER		
9. AGGREGATE	0 amount beneficially owned by eac	H REPORTING PERSON	
0 10. CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) E	EXCLUDES CERTAIN SHARES*	
11. PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROV	W (9)	

0%

## 12. TYPE OF REPORTING PERSON

OO - LIMITED LIABILITY COMPANY

CUSIP No. 443792	106 13G	Page 7 of 14
1. NAME OF RE	PORTING PERSON/S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	JGLAS A. HIRSCH APPROPRIATE BOX IF A MEMBER OF A GROUP*	
(A) "		
(B) x 3. SEC USE ONI	_Y	
4. CITIZENSHIP	OR PLACE OF ORGANIZATION	
USA	5. SOLE VOTING POWER	
NUMBER OF	0	
SHARES	6. SHARED VOTING POWER	
BENEFICIALLY		
OWNED BY	126,300	
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING		
PERSON	0	
WITH:	8. SHARED DISPOSITIVE POWER	
9. AGGREGATE	126,300 E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
126,3 10. CHECK BOX	300 IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
11. PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)	

1.2%

# 12. TYPE OF REPORTING PERSON

IN

13G

CUSIP No. 443792106

PO Box HM 2257

ITEM 1. (a) Name of Issuer: Hudson Highland Group, Inc. (b) Address of Issuer s Principal Executive Offices: 622 Third Avenue, New York, NY 10017 ITEM 2. (a) Name of Persons Filing: (b) Address or principal business office or, if none, residence: (c) Citizenship: Seneca Capital, L.P. 950 Third Avenue, 29th Floor New York, NY 10022 (Delaware limited partnership) Seneca Capital II, L.P. 950 Third Avenue, 29th Floor New York, NY 10022 (Delaware limited partnership) Seneca Capital Advisors, LLC 950 Third Avenue, 29th Floor New York, NY 10022 (Delaware limited liability company) Seneca Capital International, Ltd. c/o Consolidated Fund Management (BVI) Limited

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Par La Ville Place
14 Par La Ville Road
Hamilton HMJX, Bermuda
(Cayman Islands (BWI) Company)
Seneca Capital Investments, LLC
950 Third Avenue, 29th Floor
New York, NY 10022
(Delaware limited liability company)
Douglas A. Hirsch
c/o Seneca Capital
950 Third Avenue, 29th Floor
New York, NY 10022
(United States Citizen)

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## ITEM 2 (d). Title of Class of Securities:

Common Stock, par value \$0.001 per share

## ITEM 2 (e). CUSIP Number:

## 443792106

# ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

- (a) "Broker or Dealer registered under Section 15 of the Act
- (b) "Bank as defined in section 3(a)(6) of the Act
- (c) "Insurance Company as defined in section 3(a)(19) of the Act
- (d) "Investment Company registered under section 8 of the Investment Company Act of 1940
- (e) "Investment Adviser registered under section 203 of the Investment Advisers Act or under the laws of any State
- (f) "Employee Benefit Plan, Pension fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)
- (g) " A Parent Holding Company or control person, in accordance with Section 240.13d-1(b)(ii)(G)(Note: See Item 7)
- (h) " A Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) " A Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940
- (j) "Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

## ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

## SENECA CAPITAL, L.P.

- (a) Amount Beneficially Owned: 124,800
- (b) Percent of Class: 1.2%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 124,800
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 124,800

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## SENECA CAPITAL II, L.P.

- (a) Amount Beneficially Owned: 1,500
- (b) Percent of Class: 0%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 1,500
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 1,500

## SENECA CAPITAL ADVISORS, LLC (1)

- (a) Amount Beneficially Owned: 126,300
- (b) Percent of Class: 1.2%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 126,300
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 126,300

## SENECA CAPITAL INTERNATIONAL, LTD.

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 0
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 0

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## SENECA CAPITAL INVESTMENTS, LLC

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 0
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 0

## DOUGLAS A. HIRSCH (1)

- (a) Amount Beneficially Owned: 126,300
- (b) Percent of Class: 1.2%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 126,300
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 126,300
- (1) Shares reported for Seneca Capital Advisors, LLC and Douglas A. Hirsch represent shares beneficially owned by Seneca Capital, L.P. and Seneca Capital II, L.P. Seneca Capital Advisors, LLC is the sole general partner of Seneca Capital, L.P. and Seneca Capital II, L.P. Such entities may be deemed to be controlled by Mr. Hirsch because he is the Manager of Seneca Capital Advisors, LLC.

## ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

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### ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employees benefit plan, pension fund or endowment fund is not required.

NOT APPLICABLE.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

NOT APPLICABLE.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

If a group has filed this schedule pursuant to Rule 240.13d-1(b)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 240.13d-1(d), attach an exhibit stating the identity of each member of the group.

NOT APPLICABLE.

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## ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security report on will be filed, if required, by members of the group, in their individual capacity.

NOT APPLICABLE.

ITEM 10. CERTIFICATION

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2005

SENECA CAPITAL, L.P.

By Seneca Capital Advisors, LLC, its General Partner

By: /s/ Douglas A. Hirsch

Douglas A. Hirsch, Its Managing Member

SENECA CAPITAL II, L.P.

By Seneca Capital Advisors, LLC, its General Partner

By: /s/ Douglas A. Hirsch

Douglas A. Hirsch, Its Managing Member

SENECA CAPITAL ADVISORS, LLC

By: /s/ Douglas A. Hirsch

Douglas A. Hirsch, Its Managing Member

SENECA CAPITAL INTERNATIONAL, LTD.

By Seneca Capital Investments, LLC, its Investment Manager

By: /s/ Douglas A. Hirsch

Douglas A. Hirsch, Its Managing Member

SENECA CAPITAL INVESTMENTS, LLC

By: /s/ Douglas A. Hirsch

Douglas A. Hirsch, Its Managing Member

DOUGLAS A. HIRSCH

By: /s/ Douglas A. Hirsch

Douglas A. Hirsch, Individually