

BOWER JOSEPH L  
Form 4  
April 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 4

[ ]Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship to Issuer (Check one)		
Bower	Joseph	L.	Loews Corporation (LTR)			X Director		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			4. Statement for Month/Day/Year		
Morgan 467, Soldiers Field						3/31/03		
(Street)						5. If Amendment, Date of Original (Month/Day/Year)		
						7. Individual or Applicable Line Item (Check one)		
Boston	MA	02163				X Form filed		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or					
1. Title of Security			2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Security (s)
			(Month/Day/Year)			(A) or (D)		Price

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Year)	Transaction Code	Number of Derivative Securities Acquired (A) or Disposed of (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Price of Derivative Security
Stock Option	\$41.33	3/31/03	A	400	3/31/03 3/31/13	Common Stock	400 ---

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Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

/s/ Joseph L.  
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\*\*Signature of  
Joseph L. Bower