

BROTMAN JEFFREY H

Form 4

January 22, 2003

1. Name and Address of Reporting Person
Brotman, Jeffrey H.
999 Lake Drive
Issaquah, WA 98027-8990
2. Issuer Name and Ticker or Trading Symbol
Costco Wholesale Corporation (COST)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code V | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amount Secu Bene Owe End Mont |
|----------------------|---|----------------------------------|--|---|
| Common Stock | 01/21/2003 | S | -75000 D \$30.0967 | 2911703 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------|----------|-----------|-----------|--------------|---------------------|------------------|--------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | Title and Amount | |
| | | | | | | of Underlying | |
| | | | | | | Securities | |
| | Conver- | | | Number of | | | |
| | sion or | | | Derivative | Date Exercisable | | |
| | Exercise | | | Securities | and Expiration Date | | |
| | Price of | Transac- | Transac- | Acquired (A) | (Month/Day/Year) | | |
| Title of | Deriv- | tion Date | tion Code | Disposed (D) | | | |
| Derivative | ative | (Month/ | | | Date Exer- | Expira- | |
| Security | Security | Day/Year) | Code V | (A) (D) | cisable | tion Date | Title |
| | | | | | | | Number |
| | | | | | | | of |
| | | | | | | | Shares |
| | | | | | | | |

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Jeffrey H. Brotman

DATE
01/21/2003