FOSSIL INC Form 4						
anuary 15, 2003						
1. Name and Address of Reporti	ng Person					
Kartsotis, Tom						
2280 N. Greenville						
Richardson, TX 75082	Richardson, TX 75082					
2. Issuer Name and Ticker or T	rading Symbol					
Fossil Inc. (FOSL)						
3. IRS or Social Security Numb	per of Reporting Person (Voluntary)					
4. Statement for Month/Year						
1/13/2003						
5. If Amendment, Date of Origi	5. If Amendment, Date of Original (Month/Day/Year)					
This amendment covers Form	4 filings from June 2002 through 1/13/2003					
	Person(s) to Issuer (Check all applicable)					
(X) Director	(X) 10% Owner					
(X) Officer (give title bel	.ow) () Other (specify below)					
Chairman						
7. Individual or Joint/Group F	'iling (Check Applicable Line)					
(X) Form filed by One Repor						
() Form filed by More than	-					
	1					
TABLE I Non-Derivative Secu	arities Acquired, Disposed of, or Beneficially Owned					
	- · · · · ·					
+	+++++	-+				
1. Title of Security	2. Trans- 3. Trans- 4. Securities Acquired (A)	5. Amou				

1. Title of Security +	<pre> 2. Trans- 3. Trans- action action Date Code (Month/ </pre>	4. Securities Acquired (A) 5. Among the securities of (D) Securities of (D) Securities of (D) Ber Ber Own Ber I Ber Own Denote Encore
	Day/ ++ Year) Code V ++++	++ Mor Amount A/D Price ++++
Common Stock Common Stock Common Stock Common Stock	01/13/2003 S	-11000 D \$20.1473 10844 21987 178638 100000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

4			+	+	+	+		+		-+-
	1.	2.	3.	4.	5.	6.		7.		8
			l	1						
			l	1				Title a	nd Amount	:
			l	1				of Unde	rlying	
		Conver-			Number of			Securit	ies	
		sion or			Derivative	Date Exerc	isable	+	+	-+
		Exercise			Securities	and Expira	tion Date		Amount	
		Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)		or	
	Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
	Derivative	ative	(Month/	++	+	+Date Exer-	Expira-		of	D
	Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	S
+	++	+	+	++	+	+	+	+	+	-+-

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Tom Kartsotis

DATE 01/15/2003