FPL GROUP INC
Form 5
January 30, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

W Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

W Form 3 Holdings Reported

W Form 4 Transactions Reported

1. Name and Address of Reporting Person Robo, James L. (Last) (First) (Middle) **FPL Group, Inc.** **700 Universe Boulevard** (Street) **Juno Beach, FL 33408** (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol FPL Group, Inc. (FPL) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year December 31, 2002 5. If Amendment, Date of Original (Month/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director: 10% Owner Officer (give title below): X Other (specify below) (1) 7. Individual or Joint/Group Reporting (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/	2A. Deemed Execution Date, if any	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership
				Amount	A or D	Price			

	Day/ Year)	(Month/ Day/ Year)					at End of Issuer's Fiscal Year	(I)	
Common Stock	- -	- -	- -	- -	- -	- -	109.8171	I	By Thrift Plan Trust
Common Stock	3/22/02	- -	A (2)	10,000	A	- -	10,000	D	

FORM 5 (continued)				Table II - Derivative Securities Acquired, Disposed (*e.g.*, puts, calls, warrants, options, conver						
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans-action Date (Month/ Day/ Year)	3A. Deemed Execu-tion Date, if any (Month/ Day/ Year	4. Trans-action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities	
					A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	$59.20	3/22/02	_ _	A	75,000		(3)	3/22/12	Common Stock	75,000

Explanation of Responses:

(1)

President of FPL Energy, LLC (subsidiary of Issuer).

(2) Restricted stock grant made pursuant to the Amended and Restated Long Term Incentive Plan of the Issuer, exempt under Rule 16b-3.

(3) The Option shall vest as to 25,000 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant.

DENNIS P. COYLE	January 27, 2003
Signature of Reporting Person	Date