

RAYMOND JAMES FINANCIAL INC

Form 4

January 21, 2003

FORM**4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE**COMMISSION Washington, D.C. 20549****OMB APPROVAL****STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type
Responses)

1. Name and Address of Reporting
Person*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting
Person(s) to Issuer
(Check all applicable)

Greene	Milton	Anthony	Raymond James Financial (RJF)	<input checked="" type="checkbox"/> Director	10% Owner
(Last)	(First)	(Middle)		Officer	Other
			3. IRS or Social Security	(give title below)	(specify)
			Number of Reporting	Month/Day/Year	
			Person (Voluntary)	January 21, 2003	
880 Carillon Parkway				5. If Amendment	
(Street)				Date of Original	
				(Month/Day/Year)	
St.					7. Individual or Joint/Group Filing (Check Applicable Line)
Petersburg FL	33716				<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(ZIP)			Form filed by More than One Reporting Person

Table I – Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Following Reported Transactions (I) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF)			Code V	Amount (D) Price			
RJF Common				\$			
Stock	1/17/2003		M	9,000 A 22.167	415,090	D	
RJF Common					176,568	I	ESOP
Stock					8,263	I	Spouse
RJF Common							
Stock							

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Transaction	3. Date of Transaction	3.A Deemed	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities (Instr. 4)	10. Owner of Derivative Security (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
Employee Stock Option (Right to buy)		11/17/2003		M	9,000		Common stock	20.6250			
Employee Stock Option (Right to buy)		11/18/2005				11/18/02-11/18/04	Common stock	6,000	32.0000	16,000	D

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ M. ANTHONY GREENE
**Signature of Reporting Person

1/21/2003
Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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