

Philip Morris International Inc.  
Form 4  
April 01, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Kuepfer Marco**

(Last) (First) (Middle)

120 PARK AVENUE

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**Philip Morris International Inc. [PM]**

3. Date of Earliest Transaction  
(Month/Day/Year)

03/28/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

VP Finance & Treasurer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/28/2008                              |                                                             | P                                    | Amount<br>20,000<br>(1) A \$ 49.5                                       | 24,415                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/28/2008                              |                                                             | P                                    | 10,000<br>(1) A \$ 50                                                   | 34,415                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/28/2008                              |                                                             | P                                    | 10,000<br>(1) A \$ 48.25                                                | 44,415                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/28/2008                              |                                                             | P                                    | 10,000<br>(1) A \$ 48.5                                                 | 54,415                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/28/2008                              |                                                             | P                                    | 30,000<br>(1) A \$ 48.75                                                | 84,415                                                                                                             | D                                                                    |                                                                   |

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|              |            |   |               |   |          |             |   |
|--------------|------------|---|---------------|---|----------|-------------|---|
| Common Stock | 03/28/2008 | P | 10,000<br>(1) | A | \$ 49    | 94,415      | D |
| Common Stock | 03/28/2008 | P | 20,000<br>(1) | A | \$ 49.21 | 114,415     | D |
| Common Stock | 03/28/2008 | J | 2,927<br>(2)  | A | \$ 0     | 117,342 (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title                                                         | Amount or Number of Shares                                  |
| Option (Right to Buy)                      | \$ 20.7686<br>(4)                                      | 06/23/1998                           |                                                    | J                              | V 0                                                                                     | 06/23/1999 06/23/2008                                    | Common Stock                                                  | 13,159                                                      |
| Option (Right to Buy)                      | \$ 20.9157<br>(4)                                      | 06/29/1999                           |                                                    | J                              | V 0                                                                                     | 06/29/2000 06/29/2009                                    | Common Stock                                                  | 11,939                                                      |
| Option (Right to Buy)                      | \$ 23.2033<br>(4)                                      | 01/31/2001                           |                                                    | J                              | V 0                                                                                     | 01/31/2002 01/31/2011                                    | Common Stock                                                  | 12,509                                                      |
| Option (Right to Buy)                      | \$ 25.6426<br>(4)                                      | 06/12/2001                           |                                                    | J                              | V 0                                                                                     | 06/12/2002 06/12/2011                                    | Common Stock                                                  | 10,189                                                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Kuepfer Marco  
120 PARK AVENUE  
NEW YORK, NY 10017

VP Finance & Treasurer

## Signatures

G. Penn Holsenbeck for Marco  
Kuepfer

04/01/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions were made on a "when-issued" basis, contingent upon the spin-off of Philip Morris International Inc. from Altria Group, Inc. The spin-off occurred on March 28, 2008.  
  
Reflects a substitution of previously granted deferred shares awarded by Altria Group, Inc. on January 30, 2008 in accordance with the
- (2) terms of the Employee Matters Agreement dated as of March 28, 2008 between Altria Group, Inc. and Philip Morris International Inc. in connection with the spin-off of Philip Morris International Inc. on March 28, 2008.  
  
Includes shares or share equivalents of common stock of the Issuer in connection with the pro rata distribution by Altria Group, Inc. to its
- (3) stockholders of 100% of the outstanding shares of the Issuer's common stock on March 28, 2008. Total includes 7,342 Deferred Shares, reflecting the same number of Deferred Shares of Issuer as Deferred Shares of Altria Group, Inc. awarded previously under Altria's compensation plans.
- (4) These options were originally granted by Altria. In connection with the Philip Morris International Inc. spin-off, these options were split into options to acquire Altria Common Stock and Issuer's Common Stock in accordance with the anti-dilution terms of Altria's compensation plans and the Employee Matters Agreement dated March 28, 2008, between Altria and the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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