Philip Morris International Inc.

Form 4

April 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

response...

5. Relationship of Reporting Person(s) to

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Regorda Daniele			Symbol Philip Morris International Inc. [PM]					Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)			
120 PARK AVENUE			(Month/Day/Year) 03/28/2008					Director 10% Owner Sylvantification of the content			
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	on Date, if Transaction Dispose Code (Instr. 3, 4 Day/Year) (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Indirect Form: Beneficial	Beneficial Ownership	
Common Stock	03/28/2008			Code V P	Amount 10,000 (1)	(D)	\$ 48.7839	23,025	D		
Common Stock	03/28/2008			P	10,000 (1)	A	\$ 49.8701	33,025	D		
Common Stock	03/28/2008			P	16,000 (1)	A	\$ 49.599	49,025	D		
Common Stock	03/28/2008			J	11,410 (2)	A	\$ 0	60,435 (3)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		of Deri	vative critics critical or cosed osed osed or r. 3,		e	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deri ¹ Secu (Inst
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 20.7686 (4)	06/23/1998		J	V	0		06/23/1999	06/23/2008	Common Stock	6,579	\$
Option (Right to Buy)	\$ 20.9157 (4)	06/29/1999		J	V	0		06/29/2000	06/29/2009	Common Stock	6,869	\$
Option (Right to Buy)	\$ 11.1604 (4)	01/26/2000		J	V	0		01/26/2001	01/26/2010	Common Stock	14,059	\$
Option (Right to Buy)	\$ 23.2033 (4)	01/31/2001		J	V	0		01/31/2002	01/31/2011	Common Stock	10,149	\$
Option (Right to Buy)	\$ 25.6426 (4)	06/12/2001		J	V	0		06/12/2002	06/12/2011	Common Stock	8,269	\$

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Plante, Flauress	Director	10% Owner	Officer	Other					
Regorda Daniele 120 PARK AVENUE NEW YORK, NY 10017			SVP Human Resources						

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Signatures

G. Penn Holsenbeck for Daniele Regorda

04/01/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions were made on a "when-issued" basis, contingent upon the spin-off of Philip Morris International Inc. from Altria Group, Inc. The spin-off occurred on March 28, 2008.
- Reflects a substitution of previously granted deferred shares awarded by Altria Group, Inc. on January 30, 2008 in accordance with the (2) terms of the Employee Matters Agreement dated as of March 28, 2008 between Altria Group, Inc. and Philip Morris International Inc. in connection with the spin-off of Philip Morris International Inc. on March 28, 2008.
- Includes shares or share equivalents of common stock of the Issuer in connection with the pro rata distribution by Altria Group, Inc. to its stockholders of 100% of the outstanding shares of the Issuer's common stock on March 28, 2008. Total includes 24,435 Deferred Shares, reflecting the same number of Deferred Shares of Issuer as Deferred Shares of Altria Group, Inc. awarded previously under Altria's compensation plans.
- These options were originally granted by Altria. In connection with the Philip Morris International Inc. spin-off, these options were split (4) into options to acquire Altria Common Stock and Issuer's Common Stock in accordance with the anti-dilution terms of Altria's compensation plans and the Employee Matters Agreement dated March 28, 2008, between Altria and the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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