PARNELL GORDON W Form 4

April 10, 2003

### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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1. Name and Add			me <b>and</b> Tio		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) c/o Microchip T 2355 W. Chandl	of Repo	rting	ntification l g Person, voluntary)	Number	Mo	Statement for onth/Day/Year (09/2003	X	Director					
								Vice President and Chief Financial Officer					
(Street) Chandler, AZ 85224-6199							Da	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One			
(City)	т	able	I Non I	lovivoti	ivo Soc	Reporting Person Securities Acquired, Disposed of, or Beneficially Owi							
	2. Trans-	Zip)  2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans	- lode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu	ired	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s)	Dishose	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		
Common Stock								(Instr. 3 & 4)	13,944	I	By Trust		
Common Stock									565	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

	(***B*) F ****, ********, ********, **********													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu		
	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire		
١	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia		
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)		(Month/ Day/ Year)	Day/ Year)	(Instr. 8)		Acquire (A) or Dispose of (D) (Instr. 3	ed	Year)		(Instr. 3 & 4)		Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect	(Instr. 4)
				Code	_				Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)	
Common Stock Option (Right to Buy)	\$18.48	04/09/03	04/09/03	A		26,000		03/31/07(1)	4/9/2013	Common Stock	26,000	26,000	D	
Common Stock Option (Right to Buy)	\$18.48	04/09/03	04/09/03	A		6,623		<b>04/09/04</b> (2)	4/9/2013	Common Scok	6,623	6,623	D	
Common Stock Option (Right to Buy)	\$18.48	04/09/03	04/09/03	A		1,104		04/09/04 <sup>(3)</sup>	4/9/2013	Common Scok	1,104	1,104	D	

Explanation of Responses:

- (1) The option vests in 12 equal monthly installments commencing 03/31/2007. The option is first exercisable on 03/31/2007.
- (2) The option vests in full on 04/09/2004 and is first exercisable on 04/09/2004.
- (3) The option vests in full on 04/09/2004 and is first exercisable on 04/09/2004.

By: /s/ Gordon W. Parnell 04/10/2003
Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction  $\boldsymbol{6}$  for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).