Pacira Pharmaceuticals, Inc.

Form 4

August 11, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Scibetta James S | | | 2. Issuer Name and Ticker or Trading Symbol Pacira Pharmaceuticals, Inc. [PCRX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|----------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| C/O PACIRA PHARMACEUTICALS, INC., 5 SYLVAN WAY, SUITE 300 | | | (Month/Day/Year) 08/08/2014 | Director 10% Owner Officer (give title Other (specify below) SVP, Chief Financial Officer | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| PARSIPPANY, CO 07054 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acq | uired, Disposed of, or Beneficially Owned | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Securi | ties Acqu | ired, Disposed of | f, or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---|--------|--------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Di (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/08/2014 | | M | 8,866 | A | \$ 1.61 | 13,866 | D | |
| Common Stock | 08/08/2014 | | M | 6,134 | A | \$ 1.61 | 20,000 | D | |
| Common Stock | 08/08/2014 | | S <u>(1)</u> | 5,000 | D | \$ 99.22 (2) | 15,000 | D | |
| Common Stock | 08/08/2014 | | S <u>(1)</u> | 10,000 | D | \$ 99.83 (3) | 5,000 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. I Der Sec (Ins |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) | \$ 1.61 | 08/08/2014 | | M | 8,866 | <u>(4)</u> | 09/02/2020 | Common Stock | 8,866 | |
| Stock Option (Right to Buy) | \$ 1.61 | 08/08/2014 | | M | 6,134 | <u>(5)</u> | 09/02/2020 | Common Stock | 6,134 | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Scibetta James S C/O PACIRA PHARMACEUTICALS, INC. 5 SYLVAN WAY, SUITE 300 PARSIPPANY, CO 07054

SVP, Chief Financial Officer

Signatures

/s/ James Scibetta 08/11/2014

**Signature of Date Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$98.68 to \$99.67, inclusive. The reporting person undertakes to provide to the issuer, any shareholder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2 and 3.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$99.70 to \$99.99, inclusive.
- The option vested as to 25% of the options on September 2, 2011 and vests as to the remaining options in successive equal monthly

 (4) installments for the subsequent 36 months. The options became exercisable, to the extent vested, from and after the issuer's initial public offering.
- The option vested as to 50% of the options on September 2, 2010 and vests as to the remaining options in successive equal monthly (5) installments for the subsequent 24 months. The options become exercisable, to the extent vested, from and after the issuer's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.