ENCORE CAPITAL GROUP INC

Form 4

August 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Syran James A. | 2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---|--|--|--|
| (Last) (First) (Middle) 3111 CAMINO DEL RIO NORTH, SUITE 1300 | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2013 | Director 10% Owner X Officer (give title Other (specify below) Sr VP, Ops & Chief Mkting Off. | | |
| (Street) SAN DIEGO, CA 92108 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-E | Derivative S | Securi | ties Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|---|--------------|------------------|--|---|------------------|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Camanan | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 08/13/2013 | | M | 10,000 | A | \$ 11.3 | 74,337 | D | |
| Common Stock | 08/13/2013 | | M | 10,000 | A | \$ 10.92 | 84,337 | D | |
| Common Stock | 08/13/2013 | | M | 26,400 | A | \$ 17.9 | 110,737 | D | |
| Common Stock | 08/13/2013 | | S | 46,400 | D | \$ 43.57 (1) | 64,337 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4 and 5) | (A) ed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--------------|--|--------------------|--|--------------------------|
| | | | | Code V | (A) (I |)) | Date Exercisable | Expiration Date | Title | Amo or Nun of S |
| Non-qualified stock option (right to buy) | \$ 11.3 | 08/13/2013 | | M | 10,0 | 000 | 01/24/2012 | 01/24/2017 | Common Stock | 10, |
| Non-qualified stock option (right to buy) | \$ 10.92 | 08/13/2013 | | M | 10,0 | 000 | (2) | 08/23/2017 | Common Stock | 10, |
| Non-qualified stock option (right to buy) | \$ 17.9 | 08/13/2013 | | M | 26,4 | 400 | (3) | 02/25/2020 | Common Stock | 26, |

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

Syran James A.

3111 CAMINO DEL RIO NORTH, SUITE 1300 SAN DIEGO, CA 92108

Sr VP, Ops & Chief Mkting Off.

Signatures

/s/ Melissa A. Resslar, Attorney-in-Fact for James A. 08/15/2013 Syran

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.50 to \$44.00, inclusive. The reporting person undertakes to provide Encore Capital Group, Inc. ("Encore"), any security holder of Encore, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

- (2) The option vested in three equal installments on August 23, 2008, 2009 and 2010.
- (3) The option vested in three equal installments on March 9, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.