WARD JONATHAN P

Form 4

August 12, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Symbol

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

KAR Auction Services, Inc. [KAR]

1(b).

(Print or Type Responses)

WARD JONATHAN P

1. Name and Address of Reporting Person *

may continue.

See Instruction

								(0.1100)	t air appireacie	')	
(Last)	(First)	(Middle)	3. Date of	of Earliest	Transaction	1					
			(Month/l	Day/Year)			_	_X Director		Owner	
C/O KAR	AUCTION SER	VICES,	11/30/2	2010			-	Officer (give t		er (specify	
	5 HAMILTON						t	below) below)			
CROSSING											
CKOSSIN	J BL V D.										
(Street) 4. If Amo			nendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mo	Month/Day/Year) A				Applicable Line)			
							_	X_ Form filed by O	1 0		
CARMEL, IN 46032							- F	Form filed by More than One Reporting Person			
(6)	(0)	(7 :)									
(City)	(State)	(Zip)	Tab	le I - Non	-Derivativ	e Secu	rities Acqui	red, Disposed of	or Beneficial	ly Owned	
1.Title of	2. Transaction Da	te 2A Deen	ned	3.	4 Secur	ities A	cquired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year							Securities	Ownership	Indirect	
(Instr. 3)	(Month Buy) Tour	any	i Bute, ii	Date, if Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)				Beneficially	Beneficial		
(msu. 5)		•	Day/Year)	(Instr. 8)	(IIIsti. 5,	, and	2)	Owned	Form: Direct (D)	Ownership	
		(IVIOIIII) L	ray, rear)	(111511.0)				Following	or Indirect	(Instr. 4)	
								Reported	(I)	(Instr. 1)	
						(A)		Transaction(s)	(Instr. 4)		
						or		(Instr. 3 and 4)	(1110111 1)		
				Code V	Amount	(D)	Price	(moure and i)			
Common								7 570	D		
Stock								7,572	D		
Common	11/30/2010			P	50	A	\$ 12.02	50	I	Trustee	
Stock	11/30/2010			Г	30	А	\$ 12.02	30	1	Trustee	
~											
Common	12/01/2010			P	50	A	\$ 12.34	100	Ι	Trustee	
Stock	12/01/2010			1	30	11	Ψ 12.5π	100	1	Trustee	
C											
Common	12/16/2010			P	50	Α	\$ 13.24	150	I	Trustee	
Stock	12/10/2010			-			Ψ 10. <u>-</u> .	100	-	1100000	
Common											
Common	12/17/2010			P	50	A	\$ 13.36	200	I	Trustee	
Stock											

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Common Stock	02/07/2011	P	25	A	\$ 14.87	225	I	Trustee
Common Stock	02/25/2011	P	50	A	\$ 14.76	275	I	Trustee
Common Stock	08/10/2011	S	50	D	\$ 14.0853	225	I	Trustee
Common Stock	08/11/2011	S	225	D	\$ 14.0903	0	I	Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securities	
				Code V	of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	\$ 0 <u>(1)</u>					(2)(3)	(3)	Common Stock	3,887	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
WARD JONATHAN P C/O KAR AUCTION SERVICES, INC. 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032	X						

Reporting Owners 2

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Signatures

Rebecca C. Polak as Attorney-in-Fact

08/12/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock will convert into shares of KAR common stock on a one-for-one basis.
 - Represents director fees deferred in the reporting person's account in the KAR Auction Services, Inc. Directors Deferred Compensation Plan. Shares of restricted stock were granted on May 12, 2011 at a price of \$19.30 per share and will be settled only for shares of KAR
- (2) common stock on a one-for-one basis. These 3,887 shares of restricted stock were granted pursuant to the KAR Auction Services, Inc. 2009 Omnibus Stock and Incentive Plan and one-fourth of the grant vests every three months from the date of grant (May 12, 2011) and such grant is subject to forfeiture until vested.
- (3) The reporting person will receive shares of KAR common stock, on a one-for-one basis, at a future date(s) specified by him pursuant to the deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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