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VITCOS COSTAS

Form 4	JS1A5										
August 31, 2	2010										
FORM			CECU				NCE C	OMMERION		PROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							UNINISSION	OMB Number:	3235-0287	
if no lon	oer.	Nr.								January 31, 2005	
subject t Section Form 4 o									Estimated average burden hours per response		
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a	a) of the I	Public U		ding Con	npany	y Act of	Act of 1934, 1935 or Section)	I		
(Print or Type	Responses)										
1. Name and A KITSOS C	2. Issuer Name and Ticker or Trading Symbol BITSTREAM INC [BITS]					5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (N	Aiddle)	3. Date of Earliest Transaction			(Check	eck all applicable)				
C/O BITSTREAM INC., 500 NICKERSON ROAD			(Month/Day/Year) 08/30/2010					Director 10% Owner X_ Officer (give title Other (specify below) below) Vice Pres., Engineering			
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
MARLBOH	ROUGH, MA 017	52-4695	Filed(Mo	nth/Day/Yea	r)			Applicable Line) _X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date,		Date, if	3. Transactic Code (Instr. 8)	4. Securit por Dispos (Instr. 3, 4	ed of ((D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial) Ownership	
Class A				Code V	Amount	(D)	Price	(111 str. 5 and 4)			
Class A Common Stock	08/30/2010			Х	10,000	А	\$ 2.0312	30,300 <u>(1)</u>	D		
Class A Common Stock	08/30/2010			S	10,000	D	\$ 5.91	20,300 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.0312	08/30/2010		Х		10,000	12/11/2003	12/11/2010	Class A Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KITSOS COSTAS C/O BITSTREAM INC. 500 NICKERSON ROAD MARLBOROUGH, MA 01752-4695			Vice Pres., Engineering				
Signatures							

Costas Kitsos 08/31/2010 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Balance includes 2,000 restricted shares granted on 05/24/2007 which expires on 05/24/2017 and which vests in equal amounts of 1,000 shares on 05/24/2011; 3,000 restricted shares granted on 05/20/2008 which expires on 05/20/2018 and which vests in equal amounts of 1,000 shares on 05/20/2011, 05/20/2012 and 05/20/2013; 4,000 restricted shares granted on 08/19/2009 which expires

(1) on 08/19/2019 and which vests in equal amounts of 1,000 shares each on 08/19/2011, 08/19/2012, 08/19/2013, and 08/19/2014; and 5,000 restricted shares granted on 08/12/2010 which expires on 08/12/2020 and which vests over 5 years in 20 equal amounts of 250 shares on each quarterly anniversary date from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.