

HYLE KATHLEEN W
Form 3
November 21, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â HYLE KATHLEEN W
(Last) (First) (Middle)

100 CONSTELLATION WAY
(Street)

BALTIMORE,Â MDÂ 21202

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
11/11/2008

3. Issuer Name **and** Ticker or Trading Symbol
CONSTELLATION ENERGY GROUP INC [CEG]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

0

D

Â

Common Stock

110.4305

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	Â <u>(1)</u>	02/26/2014	Common Stock	7,780	\$ 39.63	D	Â
Employee stock option (right to buy)	Â <u>(2)</u>	02/24/2015	Common Stock	13,110	\$ 50.96	D	Â
Employee stock option (right to buy)	Â <u>(3)</u>	02/22/2017	Common Stock	10,990	\$ 75.85	D	Â
Employee stock option (right to buy)	Â <u>(4)</u>	02/21/2018	Common Stock	8,000	\$ 93.97	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HYLE KATHLEEN W 100 CONSTELLATION WAY BALTIMORE, MD 21202	Â	Â	Â Senior Vice President	Â

Signatures

Kathleen W.
Hyle

11/20/2008

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted on 2/26/04 vested in three installments on 2/26/05, 2/26/06, and 2/26/07.
- (2) Options granted on 2/24/05 vested in three equal installments on 2/24/06, 2/24/07, and 2/24/08.
- (3) Options granted on 2/22/07 will vest in three installments commencing on 2/22/08. The first installment vested on 2/22/08, and the second and third installments will vest on 2/22/09 and 2/22/10.
- (4) Options granted on 2/21/08 will vest in three installments on 2/21/09, 2/21/10, and 2/21/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.